

4.18.000-P Economic Development Policy

History			
Source	Date	Action/Notes	Next Review Date
Board Decision	April 7, 2004	Approved (R265)	June 2004
Board	June 9, 2004	Econ. Dev. Initiative (R277)	June 2007
Policy Committee	October 3, 2007	No changes	October 2010
Policy Committee	October 12, 2010	No changes	October 2013

RESOLUTION AUTHORIZING ENERGY TRUST INVOLVEMENT IN ECONOMIC DEVELOPMENT INITIATIVES

WHEREAS:

- 1. Economic development is a significant side benefit of Energy Trust energy efficiency and renewable energy production, helping to make Oregon businesses more competitive by lowering production costs and increasing operating reserves and profits.**
- 2. It is consistent with Energy Trust's strategic plan and mission to cooperate with public entities and utilities that are seeking to convince businesses to come to, expand in, or stay in Oregon.**

It is therefore RESOLVED:

- 1. Energy Trust staff should develop integrated materials that help economic development entities understand how Energy Trust programs support new and existing commercial and industrial facilities;**
- 2. Staff should provide a single contact person to coordinate quick responses to inquiries from economic development entities based on analysis by the Oregon Department of Energy (or if that is unavailable or impractical, an outside contractor), and review by an internal Energy Trust team. Staff is authorized to contract with an outside consultant to provide a back-up source of information-gathering and analysis.**
- 3. For projects with high economic development potential, staff is authorized to make commitments to cost-effective energy efficiency projects consistent with existing program standards, and up to \$125,000 per project for renewable energy projects, consistent with SB 1149's above-market requirement.**