

4.20.000P Policy on Waiving Program Incentive Caps

History			
Source	Date	Action/Notes	Next Review Date
Board Decision	Oct. 1, 2003	Approved (R 212)	Oct. 2006
Board Decision	Nov. 8, 2006	Approved (R412)	Nov 2009
Board Decision	Nov. 4, 2009	Approved (R527)	Nov 2012

Policy

The board may approve exceptions to program incentive limits (which may exceed \$500,000 per incentive only with board approval) for projects that meet the following criteria:

1. Exemptions require suspension of self-direction for a minimum of 3 years.
2. Exemptions will be approved only if there is available incentive budget.
3. Projects are expected to save energy at a cost per annual unit of energy saved (\$ per annual kilowatt-hour/therm) to Energy Trust that is less than the current incentive levels for the applicable program.

Moved by: Roger Hamilton

Seconded by: Jason Eisdorfer

Vote: In favor: 9

Abstained: 0

Adopted as part of the Consent Agenda on November 4, 2009, by Energy Trust Board of Directors.