

2022-2025 Washington Efficiency Sector Summary of Costs and Savings

			Actual	Actual	Budget	Year-end Forecast	Budget
			2022	2023	Approved Budget	2024	2025-25 Final Proposed
			2024	2024	2024	2024	2025
Fully Loaded Costs	Washington	NEEA Commercial Washington					
		Commercial Washington	1,530,537	1,428,257	1,346,925	1,344,759	1,575,906
		NEEA Residential Washington					
		Residential Washington	1,784,927	1,544,012	2,117,068	1,713,348	2,068,076
		Washington	\$ 3,315,463	\$ 2,972,269	\$ 3,463,993	\$ 3,058,106	\$ 3,643,981
Reportable Energy	Washington	NEEA Commercial Washington					
		Commercial Washington	244,841	183,197	133,179	125,932	122,123
		NEEA Residential Washington					
		Residential Washington	150,873	89,740	111,060	96,559	96,931
		Washington Programs	395,714	272,936	244,239	222,491	219,054
Reportable WAML		NEEA Commercial Washington					
		Commercial Washington	16.03	14.21	12.41	11.38	12.38
		NEEA Residential Washington					
		Residential Washington	22.83	25.18	23.97	23.75	24.46
		Washington Programs	18.62	17.82	17.67	16.75	17.73
Levelized Cost	Natural Gas (\$/Therm)	NEEA Commercial Washington	-	-	-	-	-
		Commercial Washington	0.528	0.720	1.012	1.147	1.329
		NEEA Residential Washington	-	-	-	-	-
		Residential Washington	0.784	1.073	1.174	1.100	1.361
		Washington Programs	\$ 0.636	\$ 0.852	\$ 1.080	\$ 1.089	\$ 1.311
Discount Rate	NWN Washington	Washington General	2022	2023	2024	2024	2025
			3.80%	3.80%	3.39%	3.39%	3.84%

Income Statement Grid
Q3 Year-End Forecast for the period ending 2024

	Oregon OPUC Efficiency Funders								Oregon OPUC Renewables Funders			Other Funding Sources				Grants & Contracts SubTotal	Fund Development	Investments / Contingency	TOTAL
	PGE	PAC	NWN IND	NWN	CNG	AVI	AVI Int	Total Oregon OPUC Efficiency	PGE	PAC	Total Renewables	NWN T	CNG T	AVI T	Washington				
Net Assets Beginning of Year	26,314,101	7,952,189	3,303,684	10,610,922	3,452,582	1,254,246	278,144	53,165,868	12,550,933	8,420,425	20,971,358	-	-	174,550	587,590	384,429	573,673	10,787,654	86,645,121
Revenue	99,649,251	76,251,339	9,331,587	26,900,001	3,265,241	4,054,187	360,550	219,812,155	12,789,318	8,582,846	21,372,164	700,000		121,996	3,433,935	1,497,447	10,128	4,217,968	251,165,794
Incentives	71,116,792	51,211,389	5,525,836	15,888,923	2,429,084	2,852,693	451,084	149,475,802	9,431,599	5,759,290	15,190,889	-		196,783	1,338,398	686,353			166,888,225
Program Delivery Contractors	39,210,566	28,989,331	2,863,410	9,294,633	1,675,048	1,878,536	101,485	82,013,010	1,091,434	711,691	1,803,125	75,000		50,046	926,446	165,604			85,222,979
Employee Salaries & Fringe Benefits	9,802,557	6,863,849	695,264	2,269,803	356,549	425,782	48,496	20,462,100	2,660,272	1,555,564	4,215,835	(0)		0	505,659	901,732	45,820		26,131,146
Internal Costs	7,796,791	5,609,094	565,869	1,759,050	279,682	324,457	37,326	16,372,269	1,933,168	1,184,283	3,117,450	0		(0)	287,604	256,899	22,264		20,056,487
Expenditures	127,926,706	90,673,663	9,650,380	29,212,209	4,740,363	5,481,468	638,391	268,323,180	15,116,472	9,210,827	24,327,300	75,000		246,829	3,058,106	2,010,589	68,084		298,298,837
Operating Net Income	(28,277,455)	(14,422,324)	(318,793)	(2,312,208)	(1,475,122)	(1,427,281)	(277,841)	(48,511,025)	(2,327,154)	(627,981)	(2,955,135)	625,000		(124,833)	375,829	(513,142)	(57,956)	4,217,968	(47,133,043)
Interest Income Distribution	844,616	242,126	151,684	422,839	118,919	24,117	10,881	1,815,182	471,567	328,109	799,675	(2,333)		4,818	29,876	16,442	19,503	(2,683,163)	(0)
Transfer Between FS	(440,380)	(35,077)		(10,178)				(485,635)	(62,927)	(45,568)	(108,495)					594,129			(1)
Net Assets	(1,559,118)	(6,263,086)	3,136,575	8,711,375	2,096,378	(148,918)	11,183	5,984,390	10,632,419	8,074,984	18,707,403	622,667	-	54,535	993,294	481,858	535,220	12,322,458	39,512,078
less: Renewables Dedicated									(862,519)	(1,371,693)	(2,234,212)								
Renewables Funds yet to be dedicated for future periods									9,769,900	6,703,291	16,473,191								
Reportable Energy	333,245,036	197,121,694	2,383,480	3,091,150	546,035	453,084	100,993		31,911,571	20,065,343	51,976,914	-		236,481	222,491				

Income Statement Grid
2025 Final Proposed Budget for the period ending 2025

	Oregon OPUC Efficiency Funders								Oregon OPUC Renewables Funders			Other Funding Sources					TOTAL		
	PGE	PAC	NWN IND	NWN	CNG	AVI	AVI Int	Total Oregon OPUC Efficiency	PGE	PAC	Total Renewables	NWN T	CNG T	AVI T	Washington	Grants & Contracts SubTotal		Fund Development	Investments / Contingency
Net Assets Beginning of Year	(1,559,118)	(6,263,086)	3,136,575	8,711,375	2,096,378	(148,918)	11,183	5,984,390	10,632,419	8,074,984	18,707,403	622,667	-	54,535	993,294	481,858	535,220	12,322,458	39,512,078
Revenue	145,971,891	117,851,102	11,247,910	24,725,675	4,648,985	6,174,186	570,657	311,190,406	12,000,000	8,910,221	20,910,221				2,995,196	6,395,462	2,000,000		343,491,285
Incentives	76,183,450	58,120,074	7,921,819	16,130,482	3,262,348	2,838,901	293,995	164,751,069	9,237,190	6,364,050	15,601,240	125,000		116,721	1,672,343	1,794,578			184,060,951
Program Delivery Contractors	43,313,365	32,461,389	3,918,857	11,033,374	2,000,730	1,777,283	111,764	94,616,762	1,104,565	761,705	1,866,270	4,243		3,962	915,997	957,232			98,364,467
Employee Salaries & Fringe Benefits	11,325,003	8,639,262	1,059,306	2,630,680	509,299	458,508	37,416	24,659,474	3,016,964	1,955,978	4,972,942	12,823		11,973	625,853	3,235,065	105,480		33,623,610
Internal Costs	10,400,120	7,983,237	916,912	2,427,334	460,757	417,865	32,155	22,638,380	2,465,735	1,674,543	4,140,278	10,638		9,933	429,788	1,587,313	14,151		28,630,482
Expenditures	141,221,938	107,203,962	13,816,895	32,221,871	6,233,133	5,492,557	475,330	306,665,686	15,824,455	10,756,275	26,580,730	152,704		142,590	3,643,981	7,574,188	119,631		344,879,510
Operating Net Income	4,749,953	10,647,140	(2,568,985)	(7,496,196)	(1,584,148)	681,629	95,327	4,524,720	(3,824,455)	(1,846,054)	(5,670,509)	(152,704)		(142,590)	(648,785)	(1,178,726)	(119,631)	2,000,000	(1,388,225)
Interest Income Distribution	208,560	74,647	140,355	226,507	62,855	8,282	2,540	723,747	376,352	308,669	685,020	23,578		(723)	28,869	(4,640)	20,518	(1,452,418)	23,951
Transfer Between FS	(633,105)	(429,021)		-				(1,062,126)	(226,784)	(164,223)	(391,007)					1,453,133			-
Net Assets	2,766,290	4,029,681	707,946	1,441,686	575,085	540,993	109,050	10,170,731	6,957,532	6,373,375	13,330,907	493,541	-	(88,778)	373,378	751,625	436,108	12,870,040	38,147,804
less: Renewables Dedicated									(101,910)	(223,600)	(325,510)								
Renewables funds yet to be dedicated for future periods									6,855,622	6,149,775	13,005,397								
Reportable Energy	281,677,816	219,995,514	2,252,291	3,093,423	588,280	424,659	57,012		27,447,300	21,816,000	49,263,300	260,000		59,280					219,054

2023 - 2025 Detailed Income Statement

	2023		2024		2025	
	Approved Budget	Actual	Approved Budget	Year-end Forecast	Approved Budget	2025-25 Final Proposed
(41000) Revenue from Utilities	213,324,418	217,999,859	261,373,443	253,962,952	310,083,948	335,095,823
(42000) Contract Revenue	2,563,044	1,473,654	2,403,804	1,506,011	1,774,946	6,395,462
(43000) Grant Revenue	6,366	9,336	6,000	882		
(45000) Contributed Income		6,023		683		
(48000) Investment Income	249,996	3,223,521	1,500,000	4,217,968	1,500,000	2,000,000
(40000) Revenue	216,143,824	222,712,393	265,283,247	259,688,495	313,358,894	343,491,285
(71000) Incentives	112,336,058	123,122,595	161,445,804	166,888,225	170,527,948	184,060,951
(7010) Program Management	4,463,939	5,435,403	8,455,018	8,043,218	8,861,860	10,352,514
(7034) PMC Performance Compensation	571,000	36,127	941,000	825,000	838,000	970,000
(7040) Program Delivery	61,435,523	57,168,004	75,090,145	70,625,041	82,899,501	81,400,757
(7044) PMC Marketing	4,600,447	4,795,202	5,941,734	5,729,720	6,413,156	5,641,196
(72000) Program Delivery Contractors	71,070,909	67,434,736	90,427,897	85,222,979	99,012,517	98,364,467
(72100) Salaries	16,157,107	15,964,603	20,153,486	19,880,136	23,800,812	25,814,431
(7220) Payroll Taxes	1,244,097	1,210,942	1,555,735	1,597,031	1,837,288	1,943,973
(7230) Benefits	2,988,857	2,703,362	3,387,380	3,031,356	4,569,747	4,141,319
(7231) 401k Expense	969,426	887,507	1,216,591	1,163,870	1,435,715	1,548,866
(7234) Benefit Administrative Fees	86,546	91,790	95,000	94,999	95,000	95,000
(7235) Vacation Expense	104,589	82,492	487,690	323,754	192,341	60,021
(7270) Employee Recognition/Acknowledgment	37,000	31,143	40,000	40,000	40,000	20,000
(7271) Transportation- Taxable Fringe		0				
(73000) Employee Salaries & Fringe Benefits	21,587,623	20,971,839	26,935,883	26,131,146	31,970,904	33,623,610
(78010) Agency Contractor Services	2,097,171	1,054,114	2,127,692	1,475,099	1,460,508	1,752,131
(7450) Evaluation Services	3,378,573	1,580,045	3,539,288	2,712,541	3,935,010	3,910,000
(7455) Planning Services	571,302	490,783	622,000	541,750	682,926	622,897
(78020) Planning and Evaluation Services	3,949,875	2,070,827	4,161,288	3,254,291	4,617,936	4,532,897
(7560) Website Design & Maintenance	401,000	328,715	625,000	590,997	455,000	640,000
(7570) Public Relations	632,000	630,202	997,000	988,997	1,101,000	1,046,000
(7575) Creative Services	715,000	761,889	753,000	505,200	778,000	1,652,087
(7580) Media Advertising	1,549,000	1,214,083	1,400,000	1,212,998	1,707,000	1,130,000
(7582) Printed Collateral	151,000	184,589	240,000	138,000	243,000	209,000
(7585) Coop Marketing	165,000	137,871	165,000	145,000	165,000	165,000
(7590) Events Co-Sponsorship	393,000	337,829	561,000	432,999	588,400	634,400
(7600) Market Development/Research	150,000		155,000		160,000	210,000
(78030) Advertising and Marketing Services	4,156,000	3,595,178	4,896,000	4,014,191	5,197,400	5,686,487
(7039) Community Grants	150,000	153,550	20,000		200,000	200,000
(7250) Hiring Expenses	161,155	113,153	322,100	97,099	322,100	215,000
(7510) Accounting Services	70,000	98,495	75,000	129,999	102,000	104,469
(7530) Legal Services	34,000	23,368	63,000	15,000	48,000	48,000
(7550) Other Professional Services	6,405,404	3,283,181	9,624,829	6,359,023	10,124,096	10,403,459
(8425) Call Center	328,400	273,116	430,000	430,400	497,000	504,000
(78040) Other Professional Services	7,148,959	3,944,864	10,534,929	7,031,522	11,293,196	11,474,928
(8310) Travel	288,398	189,845	446,990	277,269	461,000	426,993
(8315) Travel Per Diem		19,413	21,916	18,155	23,991	21,434
(8510) Business Meetings	158,720	86,136	150,340	158,981	156,658	191,322
(8520) Conferences & Training	274,260	112,110	414,510	244,986	448,895	420,972
(78050) Travel, Meetings, Trainings & Conferences	721,378	407,504	1,033,756	699,371	1,090,544	1,060,721
(8910) Subscriptions & Memberships	275,439	176,253	317,335	273,023	339,915	308,000
(8920) Licenses and Fees	60,575	57,755	168,825	118,750	168,880	430,149
(78060) Dues, Licenses and Fees	336,014	234,008	486,160	391,773	508,795	738,149
(8110) Computer Equipment	87,820	153,594	136,220	102,214	129,502	192,562
(8115) Software	705,753	608,565	963,937	783,577	1,278,226	1,066,083
(8116) Software maintenance	98,230	245,179	475,208	475,206	429,589	294,492
(78070) Software and Hardware	891,803	1,007,338	1,575,365	1,360,996	1,837,317	1,553,137
(8150) Depreciation Expense	279,944	343,489	459,373	305,392	485,147	422,734
(78080) Depreciation & Amortization	279,944	343,489	459,373	305,392	485,147	422,734
(8010) Rent	1,106,000	899,092	1,136,707	1,136,635	1,169,160	1,169,160
(8020) Bldg Repair & Maintenance	20,000	21,783	30,000	29,998	30,000	70,000
(8030) Utilities	5,250	5,849	5,250	5,248	5,250	5,250
(8120) Equipment Maintenance	42,300	24,805	49,750	49,749	53,537	53,537
(8130) Office Equipment	11,000		11,000	10,997	11,000	15,000
(8710) Business Insurance	133,000	143,685	133,000	132,989	133,000	133,000
(78090) Office Rent and Equipment	1,317,550	1,095,214	1,365,707	1,365,616	1,401,947	1,445,947
(7710) Supplies	25,900	14,647	96,750	69,349	26,350	48,275
(7810) Telephone	27,400	21,279	31,400	30,999	31,780	32,627
(7830) Internet Services	29,000	20,104	30,400	30,398	31,164	34,200
(7910) Postage	27,500	9,478	14,870	10,870	26,900	23,900
(8210) Printing	14,050	8,349	12,800	12,100	12,900	16,800
(78100) Materials Postage and Telephone	123,850	73,857	186,220	153,716	129,094	155,802
(8620) Bank Fees	10,500	11,170	7,750	4,000	8,000	4,050
(8830) Miscellaneous Project Expense	4,000	10,726	4,020	520	4,030	3,500
(78110) Miscellaneous Expenses	14,500	21,896	11,770	4,520	12,030	7,550
(78000) Internal Costs	21,037,044	13,848,288	26,838,260	20,056,487	28,033,914	28,830,482
(70000) Expenditures	226,031,634	225,377,459	305,647,844	298,298,837	329,545,283	344,879,510
(40) Net Income	(9,887,810)	(2,665,066)	(40,364,597)	(38,610,343)	(16,186,389)	(1,364,274)

Energy Trust of Oregon

Administrative Cost Organization Wide vs. Subject to OPUC Performance Measure - 2025

Year 2025

		2025 2025-25 Final Proposed		2024 Year-end Forecast		2024 Approved Budget	
		OPUC Programs	Total Company	OPUC Programs	Total Company	OPUC Programs	Total Company
1	Incentives	180,352,309	184,060,951	164,666,691	166,888,225	158,539,274	161,445,804
2	Program Delivery Contractors	96,483,032	98,364,467	83,816,135	85,222,979	89,036,903	90,427,897
3	Employee Salaries & Fringe Benefits	14,275,373	17,267,736	11,924,133	12,968,353	12,581,927	13,580,312
4	Services	16,803,458	18,152,869	11,572,348	11,815,523	15,937,523	16,559,789
5	Total Program Direct Costs	307,914,172	317,846,023	271,979,306	276,895,081	276,095,628	282,013,802
6	Program Support (under GAAP, program / under OPUC, support)	6,143,310	7,181,588	5,429,790	5,898,852	6,007,342	6,453,807
7	Communications and General Outreach	7,823,379	8,093,672	5,846,541	5,947,626	6,656,786	6,805,909
8	Management & General	11,365,554	11,758,227	9,394,843	9,557,278	10,147,015	10,374,326
9	Total Administrative	19,188,933	19,851,899	15,241,384	15,504,904	16,803,801	17,180,235
10	Total Administrative and Program Support	25,332,243	27,033,487	20,671,174	21,403,756	22,811,144	23,634,042
11	Total Expenditures	333,246,416	344,879,510	292,650,480	298,298,837	298,906,772	305,647,844
12	Total Revenue	332,100,627	343,491,285	249,707,021	259,688,495	256,225,431	265,283,247
Programs (rows 5 + 6)		314,057,482	325,027,611	278,337,347	283,621,137	282,102,970	288,467,609
Administration (row 9)		19,188,933	19,851,899	16,203,651	16,487,246	16,803,801	17,180,235
Administrative percent of total Expenditure		5.8%	5.8%	5.5%	5.5%	5.6%	5.6%

Expenditures by Major Program and Utility
2024 Q3 Year-End Forecast

		Electric	Natural Gas	PGE	PGE LMI	PacificPower	PAC LMI	NWN - Industrial	NW Natural	Cascade Natural Gas	Avista Gas	AVI Interruptible	OPUC	NWN Transport	AVI Transport	Washington	All Funding Sources		
Expenditures	Existing Buildings with MF		17,379,771	47,149,072	0	34,192,828	0	5,290,099	8,379,160	1,960,979	1,586,752	162,780	98,721,671	(0)	30,137		\$ 98,751,807		
	New Buildings	16,712,595	1,190,987	11,546,595		5,166,001		78,011	896,893	125,062	91,022		17,903,583		(0)		\$ 17,903,583		
	NEEA Commercial	3,866,060	747,581	2,242,314		1,623,745			589,941	76,435	81,206						\$ 4,613,641		
	Industry and Agriculture	58,336,359	6,083,969	34,300,955		24,035,403		4,282,269	661,662	500,627	163,798	475,612	64,420,328	75,000	216,692			\$ 64,712,020	
	NEEA - Industrial	77,398		44,891		32,507												\$ 77,398	
	Residential	54,659,176	23,662,895	30,550,888	0	24,108,288	0		18,165,613	2,010,025	3,487,256		78,322,071					\$ 78,322,071	
	NEEA Residential	3,606,881	657,608	2,091,991		1,514,891			518,940	67,235	71,433		4,264,490					\$ 4,264,490	
	OPUC Efficiency	218,600,369	49,722,811	127,926,706	0	90,673,663	0	9,650,380	29,212,209	4,740,363	5,481,468	638,391	268,323,180	75,000	246,829			\$ 268,645,009	
	OPUC Renewables	24,327,300		8,851,636	6,264,837	4,812,775	4,398,052							24,327,300				\$ 24,517,048	
	Commercial Washington																1,344,759	\$ 1,344,759	
	Residential Washington																1,713,348	\$ 1,713,348	
	Washington																3,058,106	\$ 3,058,106	
	LMI																	0	\$ 0
	Community Solar																		\$ 418,413
	PGE Smart Battery																		\$ 581,569
	NREL Program																		\$ -
	SALMON Program																		\$ 333,447
	FEMA Program																		\$ 73,263
	PGE Inverter																		\$ 10,405
	ODOE Cooling																		\$ 410,443
	FlexFeeder																		\$ 83,818
	Solar for All																		\$ 99,229
	Programs	242,927,669	49,722,811	136,778,342	6,264,837	95,486,438	4,398,052	9,650,380	29,212,209	4,740,363	5,481,468	638,391	292,650,480	75,000	246,829	3,058,106		\$ 298,230,753	
Functional Activities																		\$ 68,084	
Total Company	\$ 242,927,669	\$ 49,722,811	\$ 136,778,342	\$ 6,264,837	\$ 95,486,438	\$ 4,398,052	\$ 9,650,380	\$ 29,212,209	\$ 4,740,363	\$ 5,481,468	\$ 638,391	\$ 292,650,480	\$ 75,000	\$ 246,829	\$ 3,058,106		\$ 298,298,837		
Incentives	Existing Buildings with MF	43,555,703	8,589,192	24,759,711		18,795,992		2,752,776	4,247,091	839,452	686,217	63,655	52,144,895		30,137		\$ 52,175,032		
	New Buildings	6,291,052	458,596	4,348,477		1,942,575		35,524	339,014	47,235	36,824		6,749,649				\$ 6,749,649		
	Industry and Agriculture	39,135,920	4,001,815	22,705,546		16,430,374		2,737,537	457,717	296,981	122,151	387,429	43,137,735	-	166,646		\$ 43,304,381		
	Residential	33,345,505	14,098,018	19,303,058		14,042,447			10,845,101	1,245,415	2,007,501		47,443,523				\$ 47,443,523		
	OPUC Efficiency	122,328,181	27,147,621	71,116,792		51,211,389		5,525,836	15,888,923	2,429,084	2,852,693	451,084	149,475,802	-	196,783			\$ 149,672,585	
	OPUC Renewables	15,190,889		5,450,311	3,981,288	2,955,402	2,803,888						15,190,889					\$ 15,190,889	
	Commercial Washington																440,941	\$ 440,941	
	Residential Washington																897,457	\$ 897,457	
	Washington																1,338,398	\$ 1,338,398	
	PGE Smart Battery																		\$ 509,770
	PGE Inverter																		\$ 1,750
	ODOE Cooling																		\$ 170,000
	FlexFeeder																		\$ 4,833
	Programs	137,519,070	27,147,621	76,567,103	3,981,288	54,166,791	2,803,888	5,525,836	15,888,923	2,429,084	2,852,693	451,084	164,666,691	-	196,783	1,338,398		\$ 166,888,225	
	Total Company	\$ 137,519,070	\$ 27,147,621	\$ 76,567,103	\$ 3,981,288	\$ 54,166,791	\$ 2,803,888	\$ 5,525,836	\$ 15,888,923	\$ 2,429,084	\$ 2,852,693	\$ 451,084	\$ 164,666,691	\$ -	\$ 196,783	\$ 1,338,398		\$ 166,888,225	
	Program Delivery Contractors	Existing Buildings with MF	27,694,948	6,641,921	16,540,064	0	11,154,885	0	1,883,310	3,096,154	879,092	704,365	79,000	34,336,870	-	(0)		\$ 34,336,870	
		New Buildings	7,343,435	494,263	5,071,478		2,271,957		26,890	378,553	52,822	35,999		7,837,698				\$ 7,837,698	
		NEEA Commercial	3,604,028	696,912	2,090,336		1,513,692			549,956	71,254	75,702		4,300,940				\$ 4,300,940	
		Industry and Agriculture	11,097,138	1,241,758	6,830,783		4,266,355		953,210	112,548	134,493	19,022	22,485	12,338,896	75,000	50,046		\$ 12,463,942	
		NEEA - Industrial	73,374		42,557		30,817							73,374				\$ 73,374	
		Residential	13,029,220	6,126,070	6,687,851	0	6,341,368	0		4,674,325	474,797	976,949		19,155,290				\$ 19,155,290	
		NEEA Residential	3,357,754	612,187	1,947,497		1,410,257			483,097	62,591	66,499		3,969,941				\$ 3,969,941	
		OPUC Efficiency	66,199,897	15,813,112	39,210,566	0	26,989,331	0	2,863,410	9,294,633	1,675,048	1,878,536	101,485	82,013,010	75,000	50,046			\$ 82,138,056
OPUC Renewables		1,803,125		773,761	317,673	497,614	214,077						1,803,125					\$ 1,992,874	
Commercial Washington																	573,729	\$ 573,729	
Residential Washington																	352,716	\$ 352,716	
Washington																	926,446	\$ 926,446	
PGE Smart Battery																			\$ 21,512
ODOE Cooling																			\$ 109,675
FlexFeeder																			\$ 34,417
Programs		68,003,022	15,813,112	39,984,327	317,673	27,486,945	214,077	2,863,410	9,294,633	1,675,048	1,878,536	101,485	83,816,135	75,000	50,046	926,446		\$ 85,222,979	
Total Company		\$ 68,003,022	\$ 15,813,112	\$ 39,984,327	\$ 317,673	\$ 27,486,945	\$ 214,077	\$ 2,863,410	\$ 9,294,633	\$ 1,675,048	\$ 1,878,536	\$ 101,485	\$ 83,816,135	\$ 75,000	\$ 50,046	\$ 926,446		\$ 85,222,979	

Internal Costs															
Existing Buildings with MF	4,766,055	1,010,599	2,762,599	0	2,003,456	0	307,609	487,232	114,027	92,267	9,465	5,776,654	(0)	(0)	\$ 5,776,654
New Buildings	1,301,180	113,142	898,975		402,205		7,411	85,203	11,881	8,647		1,414,322		0	\$ 1,414,322
NEEA Commercial	78,010	15,085	45,246		32,764			11,904	1,542	1,639		93,095			\$ 93,095
Industry and Agriculture	3,464,727	356,390	2,037,210		1,427,516		250,849	38,759	29,326	9,595	27,861	3,821,117	0	(0)	\$ 3,821,117
NEEA - Industrial	1,322		767		555							1,322			\$ 1,322
Residential	3,720,897	1,457,731	2,009,251	0	1,711,646	0		1,125,349	121,532	210,850		5,178,628			\$ 5,178,628
NEEA Residential	73,696	13,436	42,744		30,952			10,603	1,374	1,460		87,132			\$ 87,132
OPUC Efficiency	13,405,886	2,966,384	7,796,791	0	5,609,094	0	565,869	1,759,050	279,682	324,457	37,326	16,372,269	0	(0)	\$ 16,372,269
OPUC Renewables	3,117,450		1,109,742	823,426	606,220	578,063						3,117,450			\$ 3,117,450
Commercial Washington														109,661	\$ 109,661
Residential Washington														177,943	\$ 177,943
Washington														287,604	\$ 287,604
LMI															\$ 0
Community Solar															\$ 113,635
PGE Smart Battery															\$ 13,783
SALMON Program															\$ 64,877
FEMA Program															\$ 9,557
PGE Inverter															\$ 1,137
ODOE Cooling															\$ 35,860
FlexFeeder															\$ 5,996
Solar for All															\$ 12,054
Programs	16,523,336	2,966,384	8,906,533	823,426	6,215,314	578,063	565,869	1,759,050	279,682	324,457	37,326	19,489,720	0	(0)	\$ 20,034,223
Functional Activities															\$ 22,264
Total Company	\$ 16,523,336	\$ 2,966,384	\$ 8,906,533	\$ 823,426	\$ 6,215,314	\$ 578,063	\$ 565,869	\$ 1,759,050	\$ 279,682	\$ 324,457	\$ 37,326	\$ 19,489,720	\$ 0	\$ (0)	\$ 20,056,487

Employee Salaries & Fringe Benefits															
Existing Buildings with MF	5,325,193	1,138,058	3,086,699	0	2,238,495	0	346,405	548,682	128,408	103,903	10,659	6,463,252	(0)	(0)	\$ 6,463,252
New Buildings	1,776,928	124,986	1,227,665		549,263		8,187	94,123	13,124	9,552		1,901,914		(0)	\$ 1,901,914
NEEA Commercial	184,022	35,584	106,733		77,289			28,081	3,638	3,865		219,606			\$ 219,606
Industry and Agriculture	4,838,574	484,005	2,727,416		1,911,158		340,673	52,638	39,827	13,031	37,837	5,122,579	(0)	(0)	\$ 5,122,579
NEEA - Industrial	2,702		1,567		1,135							2,702			\$ 2,702
Residential	4,563,554	1,981,076	2,550,727	0	2,012,827	0		1,520,839	168,281	291,956		6,544,630			\$ 6,544,630
NEEA Residential	175,432	31,985	101,750		73,681			25,240	3,270	3,474		207,417			\$ 207,417
OPUC Efficiency	16,666,405	3,795,694	9,802,557	0	6,863,849	0	695,264	2,269,603	356,549	425,782	48,496	20,462,100	(0)	(0)	\$ 20,462,100
OPUC Renewables	4,215,835		1,517,822	1,142,450	753,539	802,025						4,215,835			\$ 4,215,835
Commercial Washington														220,427	\$ 220,427
Residential Washington														285,231	\$ 285,231
Washington														505,659	\$ 505,659
LMI															\$ 0
Community Solar															\$ 304,778
PGE Smart Battery															\$ 36,504
NREL Program															\$ -
SALMON Program															\$ 268,571
FEMA Program															\$ 63,706
PGE Inverter															\$ 7,519
ODOE Cooling															\$ 94,909
FlexFeeder															\$ 38,571
Solar for All															\$ 87,175
Programs	20,882,241	3,795,694	11,320,379	1,142,450	7,617,388	802,025	695,264	2,269,603	356,549	425,782	48,496	24,677,935	(0)	(0)	\$ 26,085,326
Functional Activities															\$ 45,820
Total Company	\$ 20,882,241	\$ 3,795,694	\$ 11,320,379	\$ 1,142,450	\$ 7,617,388	\$ 802,025	\$ 695,264	\$ 2,269,603	\$ 356,549	\$ 425,782	\$ 48,496	\$ 24,677,935	\$ (0)	\$ (0)	\$ 26,131,146

Expenditures by Major Program and Utility
2025 Final Proposed Budget

		Electric	Natural Gas	PGE	PGE LMI	PacificPower	PAC LMI	NWN - Industrial	NW Natural	Cascade Natural Gas	Avista Gas	AVI Interruptible	OPUC	NWN Transport	AVI Transport	Washington	All Funding Sources	
Expenditures	Existing Buildings with MF	95,529,071	19,778,508	51,430,179	3,380,038	38,325,614	2,393,239	7,708,188	9,098,066	1,824,279	949,891	198,085	115,307,579				\$ 115,307,579	
	New Buildings	21,215,057	2,091,757	9,512,003	2,342,646	8,026,712	1,333,696	71,777	1,567,623	295,469	150,467	6,421	23,306,814				\$ 23,306,814	
	NEEA Commercial	4,434,342	1,781,658	2,564,515		1,869,827			1,408,520	175,284	197,854		6,216,000				\$ 6,216,000	
	Industry and Agriculture	64,479,526	8,334,506	38,937,924	21,285	25,491,185	29,132	6,036,930	852,323	941,981	232,448	270,824	72,814,032	152,704	142,590		\$ 73,109,326	
	NEEA - Industrial	186,859		108,066		78,793							186,859				\$ 186,859	
	Residential	58,441,097	25,740,789	19,872,617	10,658,405	9,856,214	18,053,860		18,890,121	2,945,693	3,904,976		84,181,886				\$ 84,181,886	
	NEEA Residential	4,139,949	512,567	2,394,259		1,745,690			405,219	50,427	56,921		4,652,516				\$ 4,652,516	
	OPUC Efficiency	248,425,900	58,239,786	124,819,565	16,402,374	85,394,034	21,809,928	13,816,895	32,221,871	6,233,133	5,492,557	475,330	306,665,686	152,704	142,590		\$ 306,960,979	
	OPUC Renewables	26,580,730		8,256,104	7,568,351	6,042,028	4,714,248						26,580,730				\$ 26,580,730	
	Commercial Washington																1,575,906	\$ 1,575,906
	Residential Washington																2,068,076	\$ 2,068,076
	Washington																3,643,981	\$ 3,643,981
	Community Solar																	\$ 402,009
	PGE Smart Battery																	\$ 74,500
	SALMON Program																	\$ 399,343
	FEMA Program																	\$ 1,489,265
	PGE Inverter																	\$ 1,695
	ODOE Cooling																	\$ 738,323
	FlexFeeder																	\$ 116,437
	Solar for All																	\$ 1,267,061
	DOE Homes																	\$ 1,044,419
DOE HEAR																	\$ 1,017,940	
ODOE CHP – IVCANDO																	\$ 670,711	
ODOE CHP – NWU																	\$ 352,486	
Programs	275,006,630	58,239,786	133,075,668	23,970,724	91,436,062	26,524,175	13,816,895	32,221,871	6,233,133	5,492,557	475,330	333,246,416	152,704	142,590	3,643,981	\$ 344,759,879		
Functional Activities																	\$ 119,631	
Total Company	\$ 275,006,630	\$ 58,239,786	\$ 133,075,668	\$ 23,970,724	\$ 91,436,062	\$ 26,524,175	\$ 13,816,895	\$ 32,221,871	\$ 6,233,133	\$ 5,492,557	\$ 475,330	\$ 333,246,416	\$ 152,704	\$ 142,590	\$ 3,643,981	\$ 344,879,510		
Incentives	Existing Buildings with MF	52,284,137	9,868,159	27,693,596	1,766,403	21,535,194	1,288,944	3,740,925	4,611,965	924,758	481,516	108,995	62,152,296				\$ 62,152,296	
	New Buildings	8,107,956	799,672	3,632,526	902,317	3,059,413	513,700	29,004	596,098	112,354	57,216	5,000	8,907,628				\$ 8,907,628	
	Industry and Agriculture	41,476,753	5,687,514	25,073,510	16,403,243	16,403,243	4,151,890	589,061	601,182	165,381	180,000		47,164,267	125,000	116,721		\$ 47,405,988	
	Residential	32,434,678	14,092,200	11,344,052	5,771,045	5,544,231	9,775,350		10,333,358	1,624,054	2,134,788		46,526,878				\$ 46,526,878	
	OPUC Efficiency	134,303,524	30,447,545	67,743,684	8,439,765	46,542,081	11,677,994	7,921,819	16,130,482	3,262,348	2,838,901	293,995	164,751,069	125,000	116,721		\$ 164,992,790	
	OPUC Renewables	15,601,240		4,657,190	4,580,000	3,564,050	2,800,000						15,601,240				\$ 15,601,240	
	Commercial Washington																541,054	\$ 541,054
	Residential Washington																1,131,289	\$ 1,131,289
	Washington																1,672,343	\$ 1,672,343
	PGE Smart Battery																	\$ 50,220
	FEMA Program																	\$ 260,780
	ODOE Cooling																	\$ 363,300
	FlexFeeder																	\$ 109,042
	Solar for All																	\$ 46,957
	ODOE CHP – IVCANDO																	\$ 632,090
	ODOE CHP – NWU																	\$ 332,189
	Programs	149,904,764	30,447,545	72,400,874	13,019,765	50,106,131	14,377,994	7,921,819	16,130,482	3,262,348	2,838,901	293,995	180,352,309	125,000	116,721	1,672,343	\$ 184,060,951	
	Total Company	\$ 149,904,764	\$ 30,447,545	\$ 72,400,874	\$ 13,019,765	\$ 50,106,131	\$ 14,377,994	\$ 7,921,819	\$ 16,130,482	\$ 3,262,348	\$ 2,838,901	\$ 293,995	\$ 180,352,309	\$ 125,000	\$ 116,721	\$ 1,672,343	\$ 184,060,951	
	Program Delivery Contractors	Existing Buildings with MF	30,208,880	7,260,140	16,718,337	1,152,389	11,560,444	777,710	2,934,409	3,267,011	655,078	341,095	62,548	37,469,020				\$ 37,469,020
		New Buildings	8,626,084	829,216	3,870,364	945,518	3,271,907	538,295	26,890	624,638	117,733	59,955		9,455,300				\$ 9,455,300
		NEEA Commercial	4,109,860	1,651,286	2,376,857	1,733,002	1,733,002			1,305,452	162,457	183,376		5,761,146				\$ 5,761,146
Industry and Agriculture		13,037,364	1,366,523	7,846,499	17,995	5,148,241	24,629	957,558	132,315	196,079	31,355	49,216	14,403,888	4,243	3,962		\$ 14,412,093	
NEEA - Industrial		176,100		101,844		74,296							176,100				\$ 176,100	
Residential		15,801,151	7,262,468	5,041,975	3,035,074	2,583,107	5,140,995		5,330,515	822,910	1,109,044		23,063,620				\$ 23,063,620	
NEEA Residential		3,815,316	472,374	2,206,514	1,608,802				373,444	46,473	52,458		4,287,690				\$ 4,287,690	
OPUC Efficiency		75,774,754	18,842,008	38,162,389	5,150,977	25,979,759	6,481,629	3,918,857	11,033,374	2,000,730	1,777,283	111,764	94,616,762	4,243	3,962		\$ 94,624,968	
OPUC Renewables		1,866,270		802,738	301,828	520,865	240,840						1,866,270				\$ 1,866,270	
Commercial Washington																	585,165	\$ 585,165
Residential Washington																	330,832	\$ 330,832
Washington																	915,997	\$ 915,997
PGE Smart Battery																		\$ 7,200
ODOE Cooling																		\$ 120,000
DOE Homes																		\$ 415,016
DOE HEAR																		\$ 415,016
Programs		77,641,024	18,842,008	38,965,126	5,452,804	26,500,624	6,722,469	3,918,857	11,033,374	2,000,730	1,777,283	111,764	96,483,032	4,243	3,962	915,997	\$ 98,364,467	
Total Company		\$ 77,641,024	\$ 18,842,008	\$ 38,965,126	\$ 5,452,804	\$ 26,500,624	\$ 6,722,469	\$ 3,918,857	\$ 11,033,374	\$ 2,000,730	\$ 1,777,283	\$ 111,764	\$ 96,483,032	\$ 4,243	\$ 3,962	\$ 915,997	\$ 98,364,467	

Internal Costs																
Existing Buildings with MF	6,292,398	1,252,140	3,387,651	222,640	2,524,467	157,640	487,991	575,982	115,492	60,136	12,540	7,544,538		\$ 7,544,538		
New Buildings	2,240,164	243,734	1,004,402	247,367	847,565	140,829	8,364	182,661	34,428	17,533	748	2,483,898		\$ 2,483,898		
NEEA Commercial	105,218	42,275	60,851		44,367			33,421	4,159	4,695		147,493		\$ 147,493		
Industry and Agriculture	4,554,252	580,616	2,750,224	1,503	1,800,467	2,058	420,558	59,376	65,622	16,193	18,867	5,134,868	10,638	\$ 5,155,440		
NEEA - Industrial	3,686		2,132		1,554							3,686		\$ 3,686		
Residential	5,083,840	2,123,407	1,745,073	918,247	865,136	1,555,383		1,565,734	239,792	317,881		7,207,247		\$ 7,207,247		
NEEA Residential	103,798	12,851	60,030		43,788			10,160	1,264	1,427		116,649		\$ 116,649		
OPUC Efficiency	18,383,357	4,255,024	9,010,363	1,389,757	6,127,327	1,855,910	916,912	2,427,334	460,757	417,865	32,155	22,638,380	10,638	\$ 22,658,952		
OPUC Renewables	4,140,278		1,286,612	1,179,124	940,078	734,464						4,140,278		\$ 4,140,278		
Commercial Washington													167,534	\$ 167,534		
Residential Washington													262,254	\$ 262,254		
Washington													429,788	\$ 429,788		
Community Solar														\$ 114,752		
PGE Smart Battery														\$ 2,858		
SALMON Program														\$ 105,448		
FEMA Program														\$ 828,581		
PGE Inverter														\$ 230		
ODOE Cooling														\$ 122,177		
FlexFeeder														\$ 2,458		
Solar for All														\$ 236,081		
DOE Homes														\$ 78,757		
DOE HEAR														\$ 75,785		
ODOE CHP – IVCANDO														\$ 13,232		
ODOE CHP – NWU														\$ 6,954		
Programs	22,823,635	4,255,024	10,296,974	2,568,881	7,067,405	2,590,374	916,912	2,427,334	460,757	417,865	32,155	26,778,658	10,638	\$ 28,816,331		
Functional Activities														\$ 14,151		
Total Company	\$ 22,823,635	\$ 4,255,024	\$ 10,296,974	\$ 2,568,881	\$ 7,067,405	\$ 2,590,374	\$ 916,912	\$ 2,427,334	\$ 460,757	\$ 417,865	\$ 32,155	\$ 26,778,658	\$ 10,638	\$ 9,933	\$ 429,788	\$ 28,830,482

Employee Salaries & Fringe Benefits																
Existing Buildings with MF	6,743,656	1,398,068	3,630,596	238,606	2,705,509	168,945	544,863	643,108	128,951	67,144	14,002	8,141,724		\$ 8,141,724		
New Buildings	2,240,854	219,134	1,004,711	247,443	847,826	140,873	7,519	164,226	30,954	15,763	673	2,459,988		\$ 2,459,988		
NEEA Commercial	219,264	88,097	126,807		92,457			69,647	8,667	9,783		307,361		\$ 307,361		
Industry and Agriculture	5,411,156	699,853	3,267,691	1,786	2,139,234	2,445	506,924	71,570	79,099	19,519	22,741	6,111,009	12,823	\$ 6,135,805		
NEEA - Industrial	7,073		4,091		2,983							7,073		\$ 7,073		
Residential	5,121,427	2,262,714	1,741,517	934,039	863,740	1,582,132		1,660,514	258,938	343,262		7,384,141		\$ 7,384,141		
NEEA Residential	220,835	27,342	127,716		93,120			21,615	2,690	3,036		248,177		\$ 248,177		
OPUC Efficiency	19,964,265	4,695,208	9,903,129	1,421,874	6,744,868	1,894,395	1,059,306	2,630,680	509,299	458,508	37,416	24,659,474	12,823	\$ 24,684,270		
OPUC Renewables	4,972,942		1,509,565	1,507,399	1,017,034	938,943						4,972,942		\$ 4,972,942		
Commercial Washington													282,153	\$ 282,153		
Residential Washington													343,700	\$ 343,700		
Washington													625,853	\$ 625,853		
Community Solar														\$ 287,257		
PGE Smart Battery														\$ 14,221		
SALMON Program														\$ 293,894		
FEMA Program														\$ 399,904		
PGE Inverter														\$ 1,465		
ODOE Cooling														\$ 132,846		
FlexFeeder														\$ 4,937		
Solar for All														\$ 984,023		
DOE Homes														\$ 550,646		
DOE HEAR														\$ 527,139		
ODOE CHP – IVCANDO														\$ 25,389		
ODOE CHP – NWU														\$ 13,343		
Programs	24,937,207	4,695,208	11,412,694	2,929,274	7,761,902	2,833,338	1,059,306	2,630,680	509,299	458,508	37,416	29,632,416	12,823	\$ 33,518,130		
Functional Activities														\$ 105,480		
Total Company	\$ 24,937,207	\$ 4,695,208	\$ 11,412,694	\$ 2,929,274	\$ 7,761,902	\$ 2,833,338	\$ 1,059,306	\$ 2,630,680	\$ 509,299	\$ 458,508	\$ 37,416	\$ 29,632,416	\$ 12,823	\$ 11,973	\$ 625,853	\$ 33,623,610

Capital Expenditure Budget

Description	Useful Lives / Depreciation Policy	2025
Information Systems		
Servers and Storage	3 Years	\$ 103,200.00
Computer Equipment	3 Years	\$ 271,000.00
Leasehold Improvements	Remaining term of the underlying lease	\$ 262,000.00
TOTAL CAPITAL PURCHASES		\$ 636,200.00