

**The Energy Trust of Oregon, Inc**  
**BALANCE SHEET**  
**March 31, 2008**  
**(Unaudited)**

	<b>MAR 2008</b>	<b>FEB 2008</b>	<b>MAR 2007</b>	<b>Change from Prior Month</b>	<b>Change from Prior Year</b>
<b>Current Assets</b>					
Cash & Cash Equivalents*	46,473,470	44,810,631	51,135,419	1,662,839	(4,661,949)
Restricted Cash	8,572,833	8,554,440	1,183,682	18,393	7,389,152
Investments*	12,765,910	12,728,488	4,980,526	37,422	7,785,384
Restricted Investments	3,630,922	3,618,139	5,637,332	12,783	(2,006,410)
Receivables	17,339	18,253	39,737	(914)	(22,398)
Prepaid Expenses	29,077	50,335	49,562	(21,258)	(20,485)
Advances to Vendors	879,384	362,038	933,718	517,346	(54,334)
<b>Total Current Assets</b>	<b>72,368,935</b>	<b>70,142,324</b>	<b>63,959,975</b>	<b>2,226,610</b>	<b>8,408,959</b>
<b>Fixed Assets</b>					
Computer Hardware and Software	897,961	897,961	825,164	-	72,797
Leasehold Improvements	113,343	113,343	113,343	-	-
Office Equipment and Furniture	41,323	41,323	70,721	-	(29,398)
<b>Total Fixed Assets</b>	<b>1,052,626</b>	<b>1,052,626</b>	<b>1,009,227</b>	<b>-</b>	<b>43,399</b>
Less Depreciation	(925,532)	(918,779)	(882,110)	(6,753)	(43,422)
<b>Net Fixed Assets</b>	<b>127,095</b>	<b>133,848</b>	<b>127,118</b>	<b>(6,753)</b>	<b>(23)</b>
<b>Other Assets</b>					
Rental Deposit	26,000	26,000	36,412	-	(10,412)
Deferred Compensation Asset	58,843	55,535	28,027	3,308	30,815
<b>Total Other Assets</b>	<b>84,843</b>	<b>81,535</b>	<b>64,439</b>	<b>3,308</b>	<b>20,404</b>
<b>Total Assets</b>	<b>72,580,872</b>	<b>70,357,707</b>	<b>64,151,532</b>	<b>2,223,165</b>	<b>8,429,339</b>
<b>Current Liabilities</b>					
Accounts Payable and Accruals	2,176,104	2,844,100	2,210,937	(667,996)	(34,833)
Salaries, Taxes, & Benefits Payable	303,426	307,693	250,087	(4,267)	53,339
Deferred/Unearned Revenue	-	-	5,000	-	(5,000)
<b>Total Current Liabilities</b>	<b>2,479,529</b>	<b>3,151,792</b>	<b>2,466,024</b>	<b>(672,263)</b>	<b>13,506</b>
<b>Long Term Liabilities</b>					
Deferred Rent	164,280	166,663	184,096	(2,384)	(19,816)
Deferred Compensation Payable	58,843	55,535	28,027	3,308	30,815
Other Long-Term Liabilities	12,386	12,386	13,676	-	(1,290)
<b>Total Long-Term Liabilities</b>	<b>235,509</b>	<b>234,584</b>	<b>225,800</b>	<b>924</b>	<b>9,709</b>
<b>Total Liabilities</b>	<b>2,715,038</b>	<b>3,386,377</b>	<b>2,691,824</b>	<b>(671,339)</b>	<b>23,214</b>
<b>Net Assets</b>					
Current Yr Inc/Dec Unrestricted Net Assets	10,139,489	7,276,160	12,382,971	2,863,328	(2,243,482)
Board Designated Net Assets - Escrow accts	12,203,755	12,172,579	6,821,014	31,176	5,382,741
Board Designated Net Assets - PGE	-	-	12,500,000	-	(12,500,000)
Unrestricted Net Assets-Beginning of Year	47,522,590	47,522,590	29,529,038	-	17,993,552
Temp Restricted Net Assets-Beg of Year	-	-	226,686	-	(226,686)
<b>Total Net Assets</b>	<b>69,865,834</b>	<b>66,971,330</b>	<b>61,459,708</b>	<b>2,894,504</b>	<b>8,406,126</b>
<b>Total Liabilities and Net Assets</b>	<b>72,580,872</b>	<b>70,357,707</b>	<b>64,151,532</b>	<b>2,223,166</b>	<b>8,429,340</b>

\*Although funds not escrowed, funds are committed via the budget process for approved programs

BS-Acct-YTD-001

**The Energy Trust of Oregon, Inc**  
**RENEWABLE ENERGY**  
**Unaudited Interim Report for Quarter and Year to Date**  
**For the Period Ending March 31, 2008**

	QTD								YTD							
	Biopower	Open Solicitation	Solar	Utility Scale	Wind	Total RR	Total Budget	Variance	Biopower	Open Solicitation	Solar	Utility Scale	Wind	Total RR	Total Budget	Variance
<b>EXPENSES</b>																
Program Management (Note 4)	\$32,738	\$32,652	\$76,690	\$1,138	\$46,789	\$190,008	\$239,756	\$49,748	\$32,738	\$32,652	\$76,690	\$1,138	\$46,789	\$190,008	\$239,756	\$49,748
Program Delivery			9,559		6,539	16,098	29,375	13,277			9,559		6,539	16,098	29,375	13,277
Incentives	45,925	36,930	244,311			327,165	6,239,167	5,912,001	45,925	36,930	244,311			327,165	6,239,167	5,912,001
Program Evaluation & Planning Svcs.	11,577	10,424	12,441		10,131	44,573	94,450	49,877	11,577	10,424	12,441		10,131	44,573	94,450	49,877
Program Marketing/Outreach	2,464	2,280	30,837		2,261	37,842	67,887	30,045	2,464	2,280	30,837		2,261	37,842	67,887	30,045
Program Legal Services	96			6,845		6,941	18,875	11,934	96			6,845		6,941	18,875	11,934
Program Quality Assurance	4,068					4,068		(4,068)	4,068					4,068		(4,068)
Outsourced Services	6,029	35,167	10,801	9,598	8,029	69,624	158,850	89,226	6,029	35,167	10,801	9,598	8,029	69,624	158,850	89,226
Trade Allies & Customer Svc. Mgmt.			7,732			7,732	20,870	13,138			7,732			7,732	20,870	13,138
IT Services	8,799	8,532	11,211	191	8,033	36,764	43,790	7,025	8,799	8,532	11,211	191	8,033	36,764	43,790	7,025
Other Program Expenses	4,649	5,475	20,582	105	5,721	36,533	52,599	16,066	4,649	5,475	20,582	105	5,721	36,533	52,599	16,066
<b>TOTAL PROGRAM EXPENSES</b>	<b>116,345</b>	<b>131,460</b>	<b>424,166</b>	<b>17,877</b>	<b>87,503</b>	<b>777,350</b>	<b>6,965,619</b>	<b>6,188,269</b>	<b>116,345</b>	<b>131,460</b>	<b>424,166</b>	<b>17,877</b>	<b>87,503</b>	<b>777,350</b>	<b>6,965,619</b>	<b>6,188,269</b>
<b>ADMINISTRATIVE COSTS</b>																
Management & General						30,857	165,983	135,126						30,857	165,983	135,126
Communication & Outreach						36,072	76,619	40,546						36,072	76,619	40,546
<b>Total Administrative Costs</b>						<b>66,930</b>	<b>242,602</b>	<b>175,672</b>						<b>66,930</b>	<b>242,602</b>	<b>175,672</b>
<b>Total Expenses</b>	<b>116,345</b>	<b>131,460</b>	<b>424,166</b>	<b>17,877</b>	<b>87,503</b>	<b>844,279</b>	<b>7,208,217</b>	<b>6,363,938</b>	<b>116,345</b>	<b>131,460</b>	<b>424,166</b>	<b>17,877</b>	<b>87,503</b>	<b>844,279</b>	<b>7,208,217</b>	<b>6,363,938</b>

**The Energy Trust of Oregon, Inc**  
**ENERGY EFFICIENCY**  
**Unaudited Interim Report for Quarter and Year to Date**  
**For the Period Ending March 31, 2008**

	QTD						YTD					
	Commercial	Industrial	Residential	Total EE	Total Budget	Variance	Commercial	Industrial	Residential	Total EE	Total Budget	Variance
<b>EXPENSES</b>												
Program Management (Note 4)	\$206,278	\$106,776	\$421,006	\$734,060	\$765,375	\$31,314	\$206,278	\$106,776	\$421,006	\$734,060	\$765,375	\$31,314
Program Delivery	1,079,762	893,735	1,908,581	3,882,078	4,294,037	411,958	1,079,762	893,735	1,908,581	3,882,078	4,294,037	411,958
Incentives	999,205	574,209	2,152,689	3,726,104	3,867,732	141,628	999,205	574,209	2,152,689	3,726,104	3,867,732	141,628
Program Evaluation & Planning Svcs.	208,444	64,107	237,062	509,613	680,891	171,278	208,444	64,107	237,062	509,613	680,891	171,278
Program Marketing/Outreach	222,975	9,454	487,972	720,401	809,919	89,518	222,975	9,454	487,972	720,401	809,919	89,518
Program Legal Services	96		384	480		(480)	96		384	480		(480)
Program Quality Assurance	5,733		23,036	28,769	40,750	11,981	5,733		23,036	28,769	40,750	11,981
Outsourced Services	47,633	2,450	17,522	67,605	181,258	113,653	47,633	2,450	17,522	67,605	181,258	113,653
Trade Allies & Customer Svc. Mgmt.	10,106	173	128,335	138,614	192,591	53,977	10,106	173	128,335	138,614	192,591	53,977
IT Services	62,170	14,233	146,296	222,698	265,252	42,554	62,170	14,233	146,296	222,698	265,252	42,554
Other Program Expenses	25,848	20,442	45,084	91,373	115,082	23,708	25,848	20,442	45,084	91,373	115,082	23,708
<b>TOTAL PROGRAM EXPENSES</b>	<b>2,868,251</b>	<b>1,685,579</b>	<b>5,567,966</b>	<b>10,121,794</b>	<b>11,212,886</b>	<b>1,091,090</b>	<b>2,868,251</b>	<b>1,685,579</b>	<b>5,567,966</b>	<b>10,121,794</b>	<b>11,212,886</b>	<b>1,091,090</b>
<b>ADMINISTRATIVE COSTS</b>												
Management & General				401,791	388,338	(13,453)				401,791	388,338	(13,453)
Communication & Outreach				173,084	179,259	6,175				173,084	179,259	6,175
<b>Total Administrative Costs</b>				<b>574,875</b>	<b>567,597</b>	<b>(7,278)</b>				<b>574,875</b>	<b>567,597</b>	<b>(7,278)</b>
<b>Total Expenses</b>	<b>2,868,251</b>	<b>1,685,579</b>	<b>5,567,966</b>	<b>10,696,668</b>	<b>11,780,481</b>	<b>1,083,813</b>	<b>2,868,251</b>	<b>1,685,579</b>	<b>5,567,966</b>	<b>10,696,668</b>	<b>11,780,481</b>	<b>1,083,813</b>

**The Energy Trust of Oregon, Inc**  
**Year to Date by Program / Service Territory - joint costs allocated at program level**  
**For the Three Months Ending March 31, 2008**  
**(Unaudited)**

	ENERGY EFFICIENCY					RENEWABLE ENERGY			Other	TOTAL All Programs
	PGE	PacifiCorp	NW Natural	Cascade	Avista	Total	PGE	PacifiCorp		
<b>REVENUES</b>										
Public Purpose Funding	\$7,638,926	\$5,273,047	\$4,184,843	\$439,748		\$17,536,563	\$2,232,260	\$1,422,508	\$3,654,768	\$21,191,331
Revenue from Investments										596,214
<b>TOTAL PROGRAM REVENUE</b>	<b>7,638,926</b>	<b>5,273,047</b>	<b>4,184,843</b>	<b>439,748</b>		<b>17,536,563</b>	<b>2,232,260</b>	<b>1,422,508</b>	<b>3,654,768</b>	<b>21,787,545</b>
<b>EXPENSES</b>										
Program Management (Note 4)	345,937	177,104	191,238	18,284	1,490	734,053	109,338	80,669	190,007	924,060
Program Delivery	2,087,505	1,201,887	520,721	65,961	6,002	3,882,076	8,216	7,883	16,099	3,898,175
Incentives	1,451,477	1,024,918	1,190,165	52,291	7,253	3,726,104	177,071	150,094	327,165	4,053,269
Program Evaluation & Planning Svcs.	231,547	122,840	147,009	7,898	321	509,615	26,115	18,458	44,573	554,188
Program Marketing/Outreach	382,024	168,445	147,663	20,210	2,060	720,402	19,047	18,795	37,842	758,244
Program Legal Services	203	103	161	12	1	480	6,898	43	6,941	7,421
Program Quality Assurance	10,349	4,791	13,022	602	6	28,770	0	4,068	4,068	32,838
Outsourced Services	30,829	20,478	13,677	2,598	25	67,607	43,454	26,171	69,625	137,232
Trade Allies & Customer Svc. Mgmt.	47,817	23,570	63,787	3,333	108	138,615	4,094	3,638	7,732	146,347
IT Services	99,050	52,093	66,440	4,683	433	222,698	21,393	15,373	36,766	259,464
Other Program Expenses	41,047	24,895	23,903	1,431	98	91,374	21,455	15,077	36,532	127,906
<b>TOTAL PROGRAM EXPENSES</b>	<b>4,727,783</b>	<b>2,821,124</b>	<b>2,377,786</b>	<b>177,303</b>	<b>17,798</b>	<b>10,121,794</b>	<b>437,081</b>	<b>340,269</b>	<b>777,350</b>	<b>10,899,144</b>
<b>ADMINISTRATIVE COSTS</b>										
Management & General (Note 1 & 3)	187,673	111,986	94,388	7,038	706	401,791	17,350	13,507	30,857	432,648
Communication & Outreach (Note 2 & 3)	75,395	52,044	41,304	4,340		173,083	22,032	14,040	36,072	209,155
<b>Total Administrative Costs</b>	<b>263,068</b>	<b>164,030</b>	<b>135,692</b>	<b>11,378</b>	<b>706</b>	<b>574,874</b>	<b>39,382</b>	<b>27,547</b>	<b>66,929</b>	<b>641,803</b>
<b>TOTAL PROG &amp; ADMIN EXPENSES</b>	<b>4,990,851</b>	<b>2,985,154</b>	<b>2,513,478</b>	<b>188,681</b>	<b>18,504</b>	<b>10,696,668</b>	<b>476,463</b>	<b>367,816</b>	<b>844,279</b>	<b>11,540,947</b>
<b>TOTAL REVENUE LESS EXPENSES</b>	<b>2,648,075</b>	<b>2,287,893</b>	<b>1,671,365</b>	<b>251,067</b>	<b>(18,504)</b>	<b>6,839,895</b>	<b>1,755,797</b>	<b>1,054,692</b>	<b>2,810,489</b>	<b>596,214</b>
Cumulative Carryover at 12/31/07 (Note 5)	15,159,080	(7,429,746)	7,412,993	446,188	189,069	15,777,584	24,097,512	12,197,854	36,295,366	7,546,288
Interest attributed	1,740,000	1,160,000				2,900,000		1,700,000	1,700,000	(4,600,000)
<b>TOTAL NET ASSETS CUMULATIVE</b>	<b>19,547,155</b>	<b>(3,981,853)</b>	<b>9,084,358</b>	<b>697,255</b>	<b>170,565</b>	<b>25,517,479</b>	<b>25,853,309</b>	<b>14,952,546</b>	<b>40,805,855</b>	<b>3,542,502</b>

Note 1) Management and General (Administrative) Expenses have been allocated based on total expenses.  
Note 2) General Communication and Outreach expenses (Administrative) have been allocated based on Public Purpose Revenue from each Territory.  
Note 3) Administrative costs are allocated for management reporting only. GAAP for Not for Profit organizations does not allow allocation of administrative costs to program expenses.  
Note 4) Program Management costs include both outsourced and internal staff.  
Note 5) Cumulative carryover at 12/31/2007 reflects audited results.

**The Energy Trust of Oregon, Inc**  
**Statement of Functional Expenses**  
**For the Month Ending March 31, 2008**

	Energy Efficiency	Renewable Energy	Total Program Expenses	Management & General	Communication & Outreach	Total Admin Expenses	Total
<b>Program Expenses</b>							
Incentives/ Program Management & Delivery	8,606,912	343,264	8,950,176			-	8,950,176
Payroll and Related Expenses	308,179	190,008	498,187	287,402	80,628	368,030	866,217
Outsourced Services	556,337	118,475	674,812	53,397	75,938	129,335	804,147
Planning and Evaluation	197,682	44,573	242,255	3,174	293	3,467	245,722
Customer Service Management	138,614	7,732	146,346			-	146,346
<b>Total Program Expenses</b>	<b>9,807,724</b>	<b>704,052</b>	<b>10,511,776</b>	<b>343,973</b>	<b>156,859</b>	<b>500,832</b>	<b>11,012,608</b>
<b>Program Support Costs</b>							
Supplies	2,977	1,212	4,189	2,171	965	3,136	7,325
Postage and Shipping Expenses	685	511	1,196	1,037	3,064	4,101	5,297
Telephone	969	945	1,914	745	128	873	2,787
Printing and Publications	22,533	5,240	27,773	788	16,906	17,694	45,467
Occupancy Expenses	17,815	10,940	28,755	14,458	4,791	19,249	48,004
Insurance	3,728	2,289	6,017	3,025	1,003	4,028	10,045
Equipment	1,667	3,398	5,065	1,352	468	1,820	6,885
Travel	11,915	5,055	16,970	2,814	594	3,408	20,378
Meetings, Trainings & Conferences	8,293	3,946	12,239	15,028	2,151	17,179	29,418
Interest Expense and Bank Fees	-	-	-	-	-	-	-
Depreciation & Amortization	733	2,469	3,202	595	197	792	3,994
Dues, Licenses and Fees	19,117	526	19,643	2,162	1,062	3,224	22,867
Miscellaneous Expenses	940	3	943	4	1	5	948
IT Services	222,698	36,764	259,462	44,496	20,966	65,462	324,924
<b>Total Program Support Costs</b>	<b>314,070</b>	<b>73,298</b>	<b>387,368</b>	<b>88,675</b>	<b>52,296</b>	<b>140,971</b>	<b>528,339</b>
<b>TOTAL EXPENSES</b>	<b>10,121,794</b>	<b>777,350</b>	<b>10,899,144</b>	<b>432,648</b>	<b>209,155</b>	<b>641,803</b>	<b>11,540,947</b>

<b>PUC Performance Measure</b>	<b>11.0%</b>
<b>Administrative plus Program Support Costs</b>	<b>4.9%</b>

Exp-Acct-YTD-002

**The Energy Trust of Oregon, Inc**  
**INCOME STATEMENT**  
**Unaudited Interim Report for Quarter and YTD**  
**For the Period Ending March 31, 2008**

	Quarter-to-date			Year-to-date		
	Actual	QTD Budget	Variance	Actual	YTD Budget	Variance
<b>REVENUE</b>						
Public Purpose Funding-PGE	\$9,871,187	\$9,870,815	\$372	\$9,871,187	\$9,870,815	\$372
Public Purpose Funding-PacifiCorp	6,695,554	6,410,602	284,953	6,695,554	6,410,602	284,953
Public Purpose Funding-NW Natural	4,184,843	4,068,300	116,543	4,184,843	4,068,300	116,543
Public Purpose Funding-Cascade	439,748	408,501	31,247	439,748	408,501	31,247
<b>Total Public Purpose Funding</b>	<b>21,191,331</b>	<b>20,758,217</b>	<b>433,114</b>	<b>21,191,331</b>	<b>20,758,217</b>	<b>433,114</b>
Interest Income	596,214	623,905	(27,690)	596,214	623,905	(27,690)
<b>TOTAL REVENUE</b>	<b>21,787,545</b>	<b>21,382,122</b>	<b>405,423</b>	<b>21,787,545</b>	<b>21,382,122</b>	<b>405,423</b>
<b>EXPENSES</b>						
Program Management (Note 4)	924,068	1,005,130	81,062	924,068	1,005,130	81,062
Program Delivery	3,898,177	4,323,412	425,235	3,898,177	4,323,412	425,235
Incentives	4,053,269	10,106,900	6,053,630	4,053,269	10,106,900	6,053,630
Program Evaluation & Planning Services	554,186	775,341	221,154	554,186	775,341	221,154
Program Marketing/Outreach	758,243	877,807	119,564	758,243	877,807	119,564
Program Legal Services	7,421	18,875	11,454	7,421	18,875	11,454
Program Quality Assurance	32,837	40,750	7,913	32,837	40,750	7,913
Outsourced Services	137,230	340,108	202,878	137,230	340,108	202,878
Trade Allies & Customer Service Mgmt	146,346	213,461	67,115	146,346	213,461	67,115
IT Services	259,462	309,042	49,579	259,462	309,042	49,579
Other Program Expenses	127,906	167,681	39,774	127,906	167,681	39,774
<b>TOTAL PROGRAM EXPENSES</b>	<b>10,899,144</b>	<b>18,178,499</b>	<b>7,279,355</b>	<b>10,899,144</b>	<b>18,178,499</b>	<b>7,279,355</b>
<b>ADMINISTRATIVE COSTS</b>						
Management & General (Note 1 & 3)	432,648	554,321	121,673	432,648	554,321	121,673
Communication & Outreach (Note 2 & 3)	209,155	255,878	46,723	209,155	255,878	46,723
<b>Total Administrative Costs</b>	<b>641,803</b>	<b>810,199</b>	<b>168,396</b>	<b>641,803</b>	<b>810,199</b>	<b>168,396</b>
<b>Total Expenses</b>	<b>11,540,947</b>	<b>18,988,698</b>	<b>7,447,751</b>	<b>11,540,947</b>	<b>18,988,698</b>	<b>7,447,751</b>
<b>REVENUE LESS EXPENSES</b>	<b>10,246,598</b>	<b>2,393,424</b>	<b>7,853,174</b>	<b>10,246,598</b>	<b>2,393,424</b>	<b>7,853,174</b>

Note 1) Management and General (Administrative) Expense have been allocated based on total expenses.

Note 2) General Communication and Outreach expenses (Administrative) have been allocated based on Public Purpose Revenue from each Territory.

Note 3) Administrative costs are allocated for management reporting only. This is not a GAAP formatted Income Statement.

Note 4) Program Management costs include both outsourced and internal staff.

**Energy Trust of Oregon, Inc.**  
**ADMINISTRATIVE EXPENSES**  
For the Three Months and Year to Date Ended March 31, 2008  
(Unaudited)

	<b>MANAGEMENT &amp; GENERAL</b>						<b>COMMUNICATIONS &amp; OUTREACH</b>					
	<b>QUARTER</b>			<b>YTD</b>			<b>QUARTER</b>			<b>YTD</b>		
	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>VARIANCE</b>
<b>EXPENSES</b>												
Outsourced Services	\$46,619	\$93,114	\$46,495	\$46,619	\$93,114	\$46,495	\$75,938	\$102,255	\$26,317	\$75,938	\$102,255	\$26,317
Legal Services	6,778	10,125	3,347	6,778	10,125	3,347		1,875	1,875		1,875	1,875
Salaries and Related Expenses	287,402	315,715	28,313	287,402	315,715	28,313	80,628	91,566	10,937	80,628	91,566	10,937
Supplies	571	1,425	854	571	1,425	854	437	300	(137)	437	300	(137)
Telephone	359	300	(59)	359	300	(59)						
Postage and Shipping Expenses	481	675	194	481	675	194	2,880	5,113	2,233	2,880	5,113	2,233
Noncapitalized Equipment		1,200	1,200		1,200	1,200	20	300	280	20	300	280
Printing and Publications	45	125	80	45	125	80	16,660	12,313	(4,347)	16,660	12,313	(4,347)
Travel	2,814	11,475	8,661	2,814	11,475	8,661	594	1,850	1,256	594	1,850	1,256
Conference, Training & Mtngs	15,028	31,187	16,159	15,028	31,187	16,159	2,151	3,625	1,474	2,151	3,625	1,474
Miscellaneous Expenses		25	25		25	25						
Dues, Licenses and Fees	2,162	2,679	517	2,162	2,679	517	1,062	1,250	188	1,062	1,250	188
Shared Allocation (Note 1)	22,719	28,475	5,756	22,719	28,475	5,756	7,529	10,017	2,488	7,529	10,017	2,488
IT Service Allocation (Note 2)	44,496	52,999	8,503	44,496	52,999	8,503	20,966	24,972	4,006	20,966	24,972	4,006
Planning & Eval (Note 3)	3,174	4,802	1,629	3,174	4,802	1,629	293	443	150	293	443	150
<b>TOTAL EXPENSES</b>	<b>432,648</b>	<b>554,321</b>	<b>121,673</b>	<b>432,648</b>	<b>554,321</b>	<b>121,673</b>	<b>209,155</b>	<b>255,878</b>	<b>46,723</b>	<b>209,155</b>	<b>255,878</b>	<b>46,723</b>

Note 1) Represents allocation of Shared (General Office Management) Costs

Note 2) Represents allocation of Shared IT Costs

Note 3) Represents allocation of Planning & Evaluations Costs