The Energy Trust of Oregon, Inc
BALANCE SHEET
October 31, 2007
(Unaudited)

	OCT 2007	SEP 2007	OCT 2006	Change from Prior Month	Change from Prior Year
Current Assets					
Cash*	59,119,309	64,176,118	47,201,665	(5,056,808)	11,917,645
Program Deposits held in Escrow	12,002,415	6,975,642	6,698,046	5,026,773	5,304,369
Receivables	37,569	36,852	42,352	717	(4,783)
Prepaid Expenses	470,071	477,387	75,620	(7,317)	394,451
Advances to Vendors	815,092	1,032,996	831,378	(217,904)	(16,286)
Total Current Assets	**72,444,456**	**72,698,995**	**54,849,061**	**(254,539)**	**17,595,396**
Fixed Assets					
Computer Hardware and Software	851,248	828,520	793,883	22,728	57,365
Leasehold Improvements	113,343	113,343	113,343	-	-
Office Equipment and Furniture	31,805	31,805	65,620	-	(33,816)
Total Fixed Assets	**996,395**	**973,667**	**972,846**	**22,728**	**23,549**
Less Depreciation	(892,877)	(886,814)	(770,512)	(6,063)	(122,365)
Net Fixed Assets	**103,518**	**86,853**	**202,334**	**16,665**	**(98,816)**
Other Assets					
Rental Deposit	35,500	36,412	36,412	(912)	(912)
Deferred Compensation Asset	37,725	36,012	20,130	1,713	17,595
Total Other Assets	**73,225**	**72,424**	**56,542**	**801**	**16,684**
Total Assets	**72,621,200**	**72,858,273**	**55,107,936**	**(237,073)**	**17,513,263**
Current Liabilities					
Accounts Payable and Accruals	2,330,691	3,754,440	2,273,743	(1,423,749)	56,947
Salaries, Taxes, & Benefits Payable	265,014	243,728	230,339	21,285	34,675
Deferred/Unearned Revenue	-	5,000	5,000	(5,000)	(5,000)
Total Current Liabilities	**2,595,704**	**4,003,168**	**2,509,082**	**(1,407,464)**	**86,622**
Long Term Liabilities					
Deferred Rent	174,245	175,652	189,669	(1,407)	(15,424)
Deferred Compensation Payable	37,725	36,012	20,130	1,713	17,595
Other Long-Term Liabilities	12,586	13,251	750	(665)	11,836
Total Long-Term Liabilities	**224,556**	**224,916**	**210,549**	**(360)**	**14,007**
Total Liabilities	**2,820,261**	**4,228,084**	**2,719,632**	**(1,407,823)**	**100,629**
Net Assets					
Current Year Inc/ Dec Unrestricted Net Assets	15,723,343	19,553,451	15,844,391	(3,830,108)	(121,048)
Board Designated Net Assets - Escrow accts	12,002,415	6,975,642	6,698,046	5,026,773	5,304,369
Board Designated Net Assets - PGE	12,500,000	12,500,000	12,500,000	-	-
Board Designated Net Assets - P'Corp	-	-	4,500,000	-	(4,500,000.00)
Unrestricted Net Assets-Beginning of Year	29,348,495	29,374,410	12,619,182	(25,915.04)	16,729,313.06
Temporarily Restricted Net Assets-Beginning of Year	226,686	226,686	226,686	-	-
Total Net Assets	**69,800,939**	**68,630,189**	**52,388,305**	**1,170,750**	**17,412,634**
Total Liabilities and Net Assets	**72,621,200**	**72,858,273**	**55,107,936**	**(237,073)**	**17,513,263**

*Committed to Approved Programs

Energy Trust of Oregon
Cash Flow Statement-Indirect Method
Monthly 2007

	January	February	March	April	May	June	July	August	September	October	Year to Date
Operating Activities:											
Revenue less Expenses	$ 3,935,995	$ 4,713,766	$ 3,733,210	$ 3,257,960	$ 2,244,730	$ 767,185	$ 501,447	$ (206,834)	$ 605,993	$ 1,170,750	$ 20,724,202
Non-cash items:											
Depreciation	23,338	23,099	23,100	7,501	7,170	9,673	6,766	6,621	5,890	6,063	119,221
Deferred Rent Amortization	(1,406)	(1,408)	(1,408)	(1,407)	(1,407)	(1,408)	(1,407)	(1,407)	(1,408)	(1,407)	(14,073)
Change in balance sheet accounts:											
Interest Receivable	(2,333)	(11,344)	8,535	(5,843)	9,599	(3,922)	(6,213)	20,528	(3,751)	(16,493)	(11,237)
Other Receivables	16,967	5,067	(4,871)	(5,500)	972	2,623	(9,708)	62	4,036	15,775	25,424
Advances to Vendors	309,115	301,027	(541,037)	224,790	(638,949)	311,239	202,773	345,545	(544,676)	217,904	187,731
Other Assets	7,512	5,142	5,914	7,234	(30,582)	3,676	13,861	(478,060)	48,059	6,515	(410,729)
A/P - Program Subcontracts	44,061	(478,910)	65,862	270,423	1,432,136	(611,586)	986,924	335,479	(895,972)	(1,462,943)	(314,526)
A/P - Incentives	(3,435,761)	-	-	-	-	-	-	-	-	40,000	(3,395,761)
A/P - Professional Services	(15,222)	16,781	(13,143)	(9,489)	20,644	(28,483)	27,189	(8,497)	(2,022)	(9,578)	(21,820)
A/P - Operations	(75,882)	31,845	(54)	18,070	57,697	(66,776)	(22,716)	41,992	(1,508)	3,771	(13,561)
Payroll and related accruals	6,620	27,020	(10,839)	15,311	(6,262)	(3,315)	9,842	(11,155)	(2,795)	22,999	47,426
Other long-term liabilities	-	(2,646)	-	-	16,944	1,296	(18,740)	75	-	(665)	(3,736)
Cash rec'd from / (used in) Operating Activies	813,004	4,629,439	3,265,269	3,779,050	3,112,692	380,202	1,690,018	44,349	(788,153)	(7,308)	16,918,562
Investing Activites:											
Acquisition/(Disposal) of Capital Assets	(35,874)	-	-	-	-	-	(3,356)	-	-	(22,728)	(61,958)
Cash used in Investing Activities	(35,874)	-	-	-	-	-	(3,356)	-	-	(22,728)	(61,958)
Cash at beginning of Period	54,265,120	55,042,250	59,671,689	62,936,958	66,716,008	69,828,700	70,208,902	71,895,564	71,939,913	71,151,760	54,265,120
Increase/(Decrease) in Cash	777,130	4,629,439	3,265,269	3,779,050	3,112,692	380,202	1,686,662	44,349	(788,153)	(30,036)	16,856,604
Cash at end of period	$ 55,042,250	$ 59,671,689	$ 62,936,958	$ 66,716,008	$ 69,828,700	$ 70,208,902	$ 71,895,564	$ 71,939,913	$ 71,151,760	$ 71,121,724	$ 71,121,724

Energy Trust of Oregon
Cash Flow Projection
January 2007 - December 2008
Based on Actual, 2007-F-06 and 2008-B-01

	Actual										Forecast 2007-F-06	
	2007 January	2007 February	2007 March	2007 April	2007 May	2007 June	2007 July	2007 August	2007 September	2007 October	2007 November	2007 December
Cash In:												
Public purpose funding and CRC	6,041,711	7,119,632	6,525,491	5,727,906	5,502,427	4,467,534	4,438,611	4,664,309	4,733,285	4,524,664	5,060,070	5,725,070
Investment Income	224,763	198,968	261,255	259,515	283,915	272,704	293,953	310,367	280,557	277,270	289,181	284,545
Total cash in	6,266,474	7,318,600	6,786,746	5,987,421	5,786,342	4,740,238	4,732,564	4,974,676	5,013,842	4,801,934	5,349,251	6,009,615
Cash Out:												
Program Subcontracts	799,167	1,280,281	1,674,685	592,812	499,731	1,616,952	220,068	671,133	2,920,863	2,653,941	1,059,951	2,061,778
Incentives	4,021,536	825,038	1,283,071	1,032,259	1,394,232	1,932,340	2,083,920	3,111,688	2,197,618	1,389,664	4,198,080	6,124,271
Salaries and related expense	318,210	331,121	336,260	337,468	354,640	339,038	325,359	350,351	375,272	357,466	393,416	399,677
Professional services	146,199	198,709	152,383	201,102	308,139	332,535	321,770	250,599	253,657	263,824	254,246	711,648
General operating expenses	204,232	54,012	75,078	44,730	116,908	139,171	94,785	546,556	54,585	167,076	183,392	209,555
Total cash out	5,489,344	2,689,161	3,521,477	2,208,371	2,673,650	4,360,036	3,045,902	4,930,327	5,801,995	4,831,970	6,089,087	9,506,929
Net cash flow for the month	777,130	4,629,439	3,265,269	3,779,050	3,112,692	380,202	1,686,662	44,349	(788,153)	(30,036)	(739,836)	(3,497,314)
Beginning Balance: Cash & MM	54,265,120	55,042,250	59,671,689	62,936,958	66,716,008	69,828,700	70,208,902	71,895,564	71,939,913	71,151,760	71,121,724	70,381,888
Ending cash & MM	55,042,250	59,671,689	62,936,958	66,716,008	69,828,700	70,208,902	71,895,564	71,939,913	71,151,760	71,121,724	70,381,888	66,884,575
Escrow & Designated Cash Balance												
Beginning Balance	19,247,454	19,272,701	19,295,555	19,321,014	19,332,502	19,373,606	19,399,218	19,424,889	19,450,137	19,475,642	24,502,415	24,550,988
Net Escrow (Payments)/Funding	-	-	-	-	-	-	-	-	-	5,000,000	-	(127,138)
Interest Paid on Escrow Balances	25,247	22,854	25,459	11,488	41,104	25,612	25,671	25,248	25,505	26,773	48,572	48,512
Board Designated (Payments)/Funding										-	-	(6,000,000)
Ending Escrow & Designated Balance[1]	19,272,701	19,295,555	19,321,014	19,332,502	19,373,606	19,399,218	19,424,889	19,450,137	19,475,642	24,502,415	24,550,988	18,472,361

[1]Included in "Ending cash & MM" above

Energy Trust of Oregon
Cash Flow Projection
January 2007 - December 2008
Based on Actual, 2007-F-06 and 20

	Budget 2008-B-02 (no 838)											
	2008 January	2008 February	2008 March	2008 April	2008 May	2008 June	2008 July	2008 August	2008 September	2008 October	2008 November	2008 December
Cash In:												
Public purpose funding and CRC	6,350,356	6,628,777	6,031,882	5,898,163	5,175,218	4,741,207	4,733,714	4,528,990	4,826,542	4,833,126	4,748,054	5,513,169
Investment Income	267,567	257,934	256,835	253,874	253,338	251,752	248,813	244,309	235,092	225,078	215,089	203,184
Total cash in	6,617,923	6,886,711	6,288,717	6,152,037	5,428,556	4,992,959	4,982,527	4,773,299	5,061,634	5,058,204	4,963,143	5,716,353
Cash Out:												
Program Subcontracts	1,196,702	1,970,726	2,428,028	1,265,078	1,191,445	2,055,285	1,191,845	1,192,045	2,095,647	1,224,285	1,224,285	1,446,784
Incentives	9,131,222	3,361,889	3,673,254	4,222,663	2,735,556	2,760,727	3,032,970	4,224,194	4,531,208	4,891,098	5,351,504	6,297,137
Salaries and related expense	515,399	515,399	515,399	515,399	515,399	515,399	515,399	515,399	515,399	515,399	515,399	515,399
Professional services	711,648	439,584	439,584	439,584	522,867	492,917	496,917	502,534	502,534	506,034	489,706	490,256
General operating expenses	188,031	166,144	156,038	220,605	212,739	212,523	171,376	164,661	185,004	158,667	153,525	148,327
Total cash out	11,743,003	6,453,743	7,212,303	6,663,329	5,178,006	6,036,851	5,408,507	6,598,834	7,829,792	7,295,483	7,734,419	8,897,904
Net cash flow for the month	(5,125,080)	432,968	(923,586)	(511,291)	250,550	(1,043,892)	(425,980)	(1,825,535)	(2,768,158)	(2,237,280)	(2,771,276)	(3,181,550)
Beginning Balance: Cash & MM	66,884,575	61,759,494	62,192,462	61,268,876	60,757,585	61,008,135	59,964,243	59,538,262	57,712,727	54,944,569	52,707,289	49,936,013
Ending cash & MM	61,759,494	62,192,462	61,268,876	60,757,585	61,008,135	59,964,243	59,538,262	57,712,727	54,944,569	52,707,289	49,936,013	46,754,463
Escrow & Designated Cash Balance												
Beginning Balance	18,472,361	18,442,577	18,385,141	18,258,743	18,070,368	17,980,309	17,868,429	17,650,435	17,561,231	17,503,681	17,306,511	17,233,392
Net Escrow (Payments)/Funding	(78,077)	(105,552)	(174,143)	(235,484)	(136,607)	(158,020)	(263,467)	(134,058)	(102,106)	(241,212)	(116,616)	(79,357)
Interest Paid on Escrow Balances	48,293	48,117	47,745	47,110	46,547	46,140	45,473	44,853	44,557	44,042	43,497	43,276
Board Designated (Payments)/Funding	-	-	-	-	-	-	-	-	-	-	-	-
Ending Escrow & Designated Balar	18,442,577	18,385,141	18,258,743	18,070,368	17,980,309	17,868,429	17,650,435	17,561,231	17,503,681	17,306,511	17,233,392	17,197,311

[1]Included in "Ending cash & MM" above

The Energy Trust of Oregon, Inc
INCOME STATEMENT - ACTUAL AND YTD COMPARISON
For the Ten Months Ending October 31, 2007
(Unaudited)

	October			YTD		
	Actual	**Budget**	**Variance**	**Actual**	**Budget**	**Variance**
REVENUES						
Public Purpose Funds-PGE	2,673,889	2,363,973	309,916	26,996,251	24,358,897	2,637,354
Public Purpose Funds-PacifiCorp	1,507,530	1,471,969	35,561	17,008,352	16,342,652	665,700
Public Purpose Funds-NW Natural	296,447	303,252	(6,806)	8,318,266	8,054,029	264,237
Public Purpose Funds-Cascade	33,728	31,496	2,232	738,679	731,673	7,006
Public Purpose Funds-Avista	13,070	27,800	(14,730)	134,022	222,400	(88,378)
Total Public Purpose Funds	**4,524,664**	**4,198,491**	**326,174**	**53,195,570**	**49,709,651**	**3,485,919**
Conservation Rate Credit - PGE	-	-	-	550,000	1,100,000	(550,000)
Conservation Rate Credit - Pacificorp	-	-	-	-	800,000	(800,000)
Total Conservation Rate Credit	**-**	**-**	**-**	**550,000**	**1,900,000**	**(1,350,000)**
Revenue from Investments	293,763	193,753	100,010	2,674,503	1,937,532	736,972
TOTAL REVENUE	**4,818,428**	**4,392,244**	**426,184**	**56,420,074**	**53,547,183**	**2,872,891**
EXPENSES						
Program Subcontracts	1,424,012	1,472,823	48,812	12,837,172	13,713,724	876,552
Incentives	1,429,664	3,772,398	2,342,734	15,862,958	20,022,467	4,159,508
Salaries and Related Expenses	380,465	367,397	(13,068)	3,472,611	3,688,371	215,761
Professional Services	254,246	508,156	253,910	2,407,096	5,173,221	2,766,125
Supplies	3,103	3,354	251	21,309	42,042	20,732
Telephone	4,268	6,346	2,078	31,932	63,458	31,526
Postage and Shipping Expenses	24,900	3,413	(21,487)	30,518	45,325	14,807
Occupancy Expenses	26,917	25,654	(1,264)	308,215	308,575	359
Noncapitalized Equipment and Depreciatic	35,431	29,506	(5,925)	217,478	307,282	89,804
Call Center	12,428	20,110	7,682	133,554	182,060	48,506
Printing and Publications	16,109	11,925	(4,184)	104,369	139,650	35,281
Travel	13,083	15,961	2,878	85,449	171,612	86,163
Conference, Training & Meeting Expenses	15,708	19,138	3,430	102,930	189,205	86,275
Interest Expense and Bank Fees	-	1,500	1,500	338	15,050	14,712
Insurance	4,851	5,000	150	46,007	50,000	3,993
Miscellaneous Expenses	662	2,124	1,462	2,041	20,074	18,033
Dues, Licenses and Fees	1,831	4,641	2,810	31,895	49,848	17,953
TOTAL EXPENSES	**3,647,677**	**6,269,446**	**2,621,769**	**35,695,872**	**44,181,963**	**8,486,091**
TOTAL REVENUE LESS EXPENSES	**1,170,750**	**(1,877,202)**	**3,047,952**	**20,724,202**	**9,365,220**	**11,358,982**

The Energy Trust of Oregon, Inc
Statement of Functional Expenses
For the Ten Months Ending October 31, 2007

	Energy Efficiency	Renewable Energy	Total Program Expenses	Management & General	Communication & Outreach	Total Admin Expenses	Total
Program Expenses							
Incentives/ Program Management & Delivery	26,985,775	1,714,356	28,700,131			-	28,700,131
Payroll and Related Expenses	759,836	550,835	1,310,671	866,017	329,932	1,195,949	2,506,620
Outsourced Services	1,116,201	440,216	1,556,417	199,268	195,881	395,149	1,951,566
Planning and Evaluation	576,375	69,356	645,731	11,958		11,958	657,689
Customer Service Management	259,615	27,334	286,949			-	286,949
Total Program Expenses	**29,697,802**	**2,802,097**	**32,499,899**	**1,077,243**	**525,813**	**1,603,056**	**34,102,955**
Program Support Costs							
Supplies	3,926	3,097	7,023	4,481	2,693	7,174	14,197
Postage and Shipping Expenses	24,892	978	25,870	2,628	507	3,135	29,005
Telephone	2,748	2,261	5,009	2,037	540	2,577	7,586
Printing and Publications	61,941	6,931	68,872	4,581	24,780	29,361	98,233
Occupancy Expenses	68,970	49,987	118,957	66,032	30,906	96,938	215,895
Insurance	10,295	7,462	17,757	9,856	4,613	14,469	32,226
Equipment	2,588	7,475	10,063	2,477	1,188	3,665	13,728
Travel	28,092	16,646	44,738	22,528	2,751	25,279	70,017
Meetings, Trainings & Conferences	20,297	10,154	30,451	51,422	4,754	56,176	86,627
Interest Expense and Bank Fees		250	250	88		88	338
Depreciation & Amortization	5,753	4,170	9,923	5,508	2,578	8,086	18,009
Dues, Licenses and Fees	21,194	992	22,186	5,233	3,475	8,708	30,894
Miscellaneous Expenses	417	126	543	1,011	86	1,097	1,640
IT Services	650,870	107,786	758,656	162,118	53,747	215,865	974,521
Total Program Support Costs	**901,983**	**218,315**	**1,120,298**	**340,000**	**132,618**	**472,618**	**1,592,916**
TOTAL EXPENSES	**30,599,784**	**3,020,412**	**33,620,196**	**1,417,244**	**658,432**	**2,075,676**	**35,695,872**

PUC Performance Measure	***11.0%***
Administrative plus Program Support Costs	***5.9%***

Exp-Acct-YTD-002

The Energy Trust of Oregon, Inc
Year to Date by Program / Service Territory - joint costs allocated at program level
For the Ten Months Ending October 31, 2007
(Unaudited)

	ENERGY EFFICIENCY						RENEWABLE ENERGY				TOTAL
	PGE	PacifiCorp	NW Natural	Cascade	Avista	Total	PGE	PacifiCorp	Total	Other	All Programs
REVENUES											
Public Purpose Funding	$20,916,390	$13,065,725	$8,318,266	$738,679	$134,022	$43,173,083	$6,079,861	$3,942,627	$10,022,488		$53,195,570
Conservation Rate Credit	550,000					550,000					550,000
Revenue from Investments										2,674,503	2,674,503
TOTAL PROGRAM REVENUE	**21,466,390**	**13,065,725**	**8,318,266**	**738,679**	**134,022**	**43,723,083**	**6,079,861**	**3,942,627**	**10,022,488**	**2,674,503**	**56,420,074**
EXPENSES											
Program Management (Note 4)	966,474	671,103	587,808	48,872	18,895	2,293,151	352,167	198,663	550,830		2,843,981
Program Delivery	4,629,573	3,553,033	1,485,091	140,479	65,403	9,873,579	17,785	65,972	83,757		9,957,336
Incentives	6,812,104	4,181,474	3,049,985	165,729	23,068	14,232,360	878,989	751,610	1,630,599		15,862,959
Program Evaluation & Planning Svcs.	395,128	265,948	228,571	13,236	4,192	907,075	56,036	35,309	91,345		998,420
Program Marketing/Outreach	620,229	418,386	729,991	42,235	19,661	1,830,502	148,340	35,819	184,159		2,014,661
Program Legal Services	4,371	3,055	4,363	220	56	12,064	21,670	4,010	25,680		37,744
Program Quality Assurance	31,728	22,126	31,093	2,236	765	87,948	-	-	-		87,948
Outsourced Services	109,885	42,812	47,214	1,582	13	201,506	145,333	63,057	208,390		409,896
Trade Allies & Customer Svc. Mgmt.	88,276	61,407	105,403	3,924	605	259,615	13,503	13,831	27,334		286,949
IT Services	274,020	177,167	182,129	13,166	4,387	650,870	69,592	38,194	107,786		758,656
Other Program Expenses	93,986	87,601	65,633	3,304	590	251,114	69,474	41,058	110,532		361,646
TOTAL PROGRAM EXPENSES	**14,025,773**	**9,484,113**	**6,517,281**	**434,984**	**137,633**	**30,599,784**	**1,772,889**	**1,247,523**	**3,020,412**		**33,620,196**
ADMINISTRATIVE COSTS											
Management & General (Note 1 & 3)	591,250	399,798	274,733	18,337	5,802	1,289,919	74,736	52,589	127,324		1,417,244
Communication & Outreach (Note 2 &3)	262,983	160,067	101,906	9,049	1,642	535,648	74,484	48,301	122,785		658,432
Total Administrative Costs	**854,233**	**559,865**	**376,639**	**27,386**	**7,444**	**1,825,567**	**149,219**	**100,890**	**250,109**		**2,075,676**
TOTAL PROG & ADMIN EXP	**14,880,006**	**10,043,978**	**6,893,920**	**462,370**	**145,077**	**32,425,351**	**1,922,108**	**1,348,413**	**3,270,521**		**35,695,872**
TOTAL REVENUE LESS EXPENSES	**6,586,384**	**3,021,747**	**1,424,346**	**276,309**	**(11,055)**	**11,297,732**	**4,157,753**	**2,594,214**	**6,751,967**	**2,674,503**	**20,724,202**
Cumulative Carryover at 12/31/06 (Note 5)	11,385,547	(8,445,630)	6,870,551	93,292	117,839	10,021,599	25,517,626	9,189,002	34,706,628	4,348,508	49,076,735
Interest attributed	1,740,000	1,160,000				2,900,000		1,700,000	1,700,000	(4,600,000)	
TOTAL NET ASSETS CUMULATIVE	**19,711,931**	**(4,263,883)**	**8,294,897**	**369,601**	**106,784**	**24,219,331**	**29,675,379**	**13,483,216**	**43,158,595**	**2,423,011**	**69,800,939**

Note 1) Management and General (Administrative) Expenses have been allocated based on total expenses.
Note 2) General Communication and Outreach expenses (Administrative) have been allocated based on Public Purpose Revenue from each Territory.
Note 3) Administrative costs are allocated for management reporting only. GAAP for Not for Profit organizations does not allow allocation of administrative costs to program expenses.
Note 4) Program Management costs include both outsourced and internal staff.
Note 5) Cumulative carryover at 12/31/2006 has been adjusted to reflect audited results.

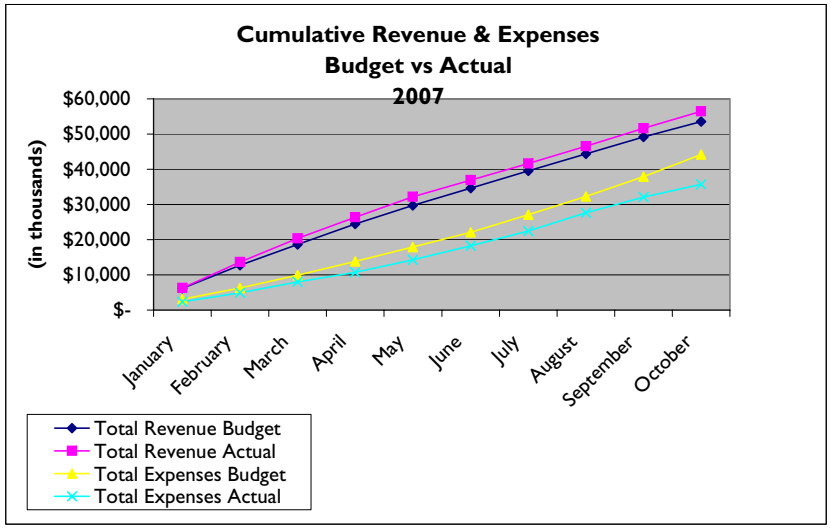
The Energy Trust of Oregon, Inc
Program Expenses by Service Territory (Includes Allocated Administratve Expenses)
For the Ten Months Ending October 31, 2007

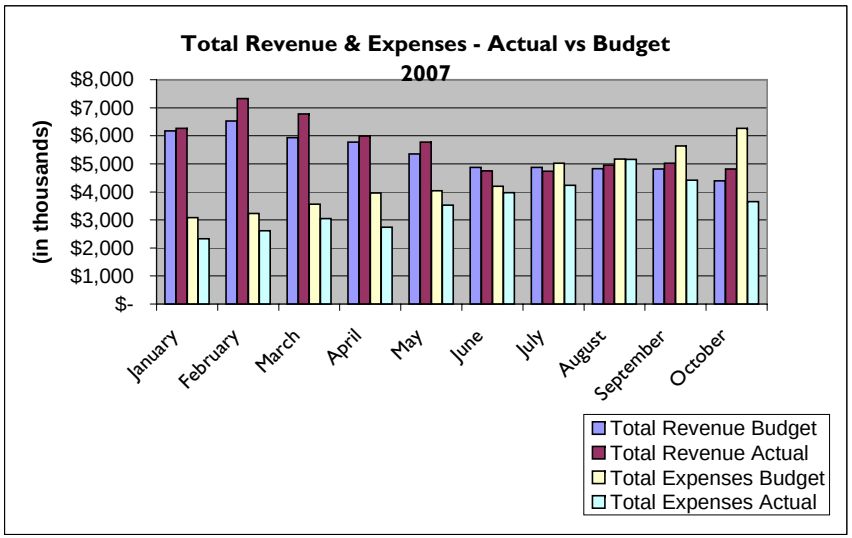
	PGE	Pacific Power	Subtotal Elec. Utilities	Northwest Natural Gas	Cascade	Avista	Subtotal Gas Providers	Total	YTD Budget	Variance
Energy Efficiency										
Residential										
Home Energy Solutions - Existing Homes	2,481,233	1,755,174	4,236,407	3,472,718	93,618		3,566,336	7,802,743	8,725,391	922,648
Home Energy Solutions - New Homes/Products	2,579,875	1,733,069	4,312,945	1,966,672	321,262	145,077	2,433,011	6,745,956	7,396,710	650,754
Market Transformation (NEEA)	573,224	431,669	1,004,894				-	1,004,894	927,240	(77,654)
Total Residential	**5,634,332**	**3,919,913**	**9,554,245**	**5,439,390**	**414,879**	**145,077**	**5,999,347**	**15,553,592**	**17,049,341**	**1,495,749**
Commercial										
Business Energy Solutions - Existing Buildings	1,555,291	1,118,635	2,673,927	911,752	19,799		931,551	3,605,477	5,588,170	1,982,693
Business Energy Solutions - New Buildings	2,014,534	774,011	2,788,545	522,471	27,691		550,162	3,338,708	3,963,767	625,059
Market Transformation (NEEA)	767,010	577,600	1,344,610				-	1,344,610	1,525,351	180,741
Total Commercial	**4,336,835**	**2,470,246**	**6,807,081**	**1,434,223**	**47,490**	**-**	**1,481,713**	**8,288,795**	**11,077,288**	**2,788,493**
Industrial										
Business Energy Solutions - Production Efficiency	4,469,708	3,323,129	7,792,838	20,307			20,307	7,813,145	9,452,931	1,639,786
Market Transformation (NEEA)	439,130	330,690	769,820				-	769,820	916,344	146,524
Total Industrial	**4,908,838**	**3,653,819**	**8,562,657**	**20,307**	**-**	**-**	**20,307**	**8,582,964**	**10,369,275**	**1,786,311**
Total Energy Efficiency Costs	**14,880,006**	**10,043,978**	**24,923,984**	**6,893,920**	**462,370**	**145,077**	**7,501,367**	**32,425,351**	**38,495,904**	**6,070,553**
Renewables										
Biopower	266,436	66,318	332,754				-	332,754	785,407	452,653
Open Solicitation	407,410	50,490	457,900				-	457,900	912,162	454,262
Solar Electric (Photovoltaic)	967,655	988,178	1,955,833				-	1,955,833	2,613,008	657,175
Utility Scale Projects	143,812	26,124	169,935				-	169,935	345,484	175,549
Wind	136,795	217,303	354,098				-	354,098	1,029,998	675,900
Total Renewables Costs	**1,922,108**	**1,348,413**	**3,270,521**	**-**	**-**	**-**	**-**	**3,270,521**	**5,686,059**	**2,415,538**
Cost Grand Total	**16,802,114**	**11,392,391**	**28,194,505**	**6,893,920**	**462,370**	**145,077**	**7,501,367**	**35,695,872**	**44,181,963**	**8,486,091**

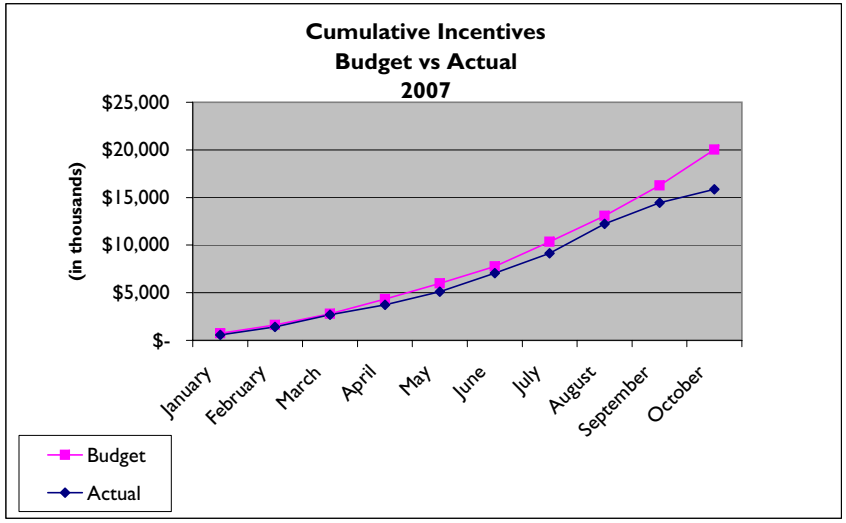
Energy Trust of Oregon, Inc.
ADMINISTRATIVE EXPENSES
For the Month and Year to Date Ended October 31, 2007
(Unaudited)

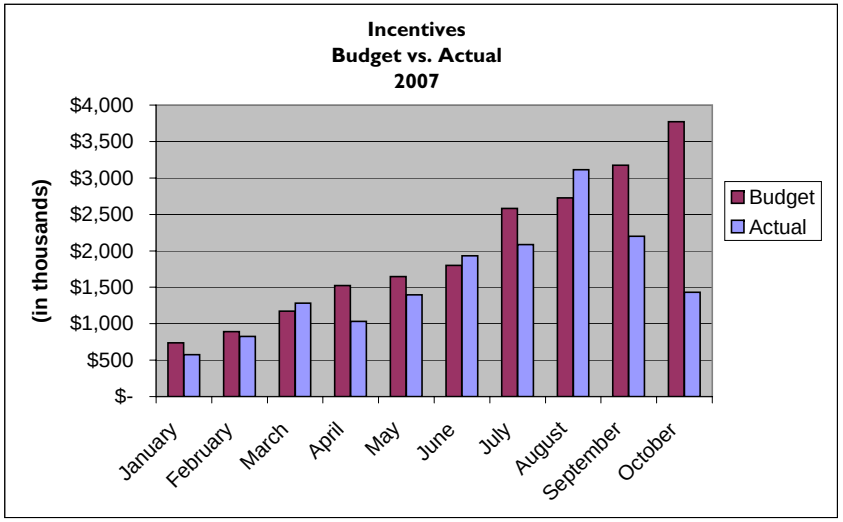
	MANAGEMENT & GENERAL						COMMUNICATIONS & OUTREACH					
				YTD						YTD		
	MONTHLY ACTUAL	QUARTERLY BUDGET	QUARTER REMAINING	ACTUAL	BUDGET	VARIANCE	MONTHLY ACTUAL	QUARTERLY BUDGET	QUARTER REMAINING	ACTUAL	BUDGET	VARIANCE
EXPENSES												
Outsourced Services	$10,069	$91,159	$81,090	$173,014	$350,363	$177,349	$15,224	$39,625	$24,401	$195,881	$213,508	$17,627
Legal Services	2,144	26,460	24,316	26,255	88,200	61,945		960	960		3,200	3,200
Salaries and Related Expenses	103,400	247,919	144,519	866,017	840,796	(25,221)	33,412	86,794	53,382	329,932	289,314	(40,618)
Supplies		2,762	2,762	747	9,208	8,461		150	150	946	500	(446)
Telephone	8	338	330	883	1,125	242		1,500	1,500		5,000	5,000
Postage and Shipping Expenses	96	788	692	1,545	2,625	1,080		650	650		13,367	13,367
Noncapitalized Equipment					10,000	10,000		300	300	28	1,000	972
Printing and Publications	30	150	120	192	500	308	850	1,975	1,125	22,726	30,983	8,257
Travel	1,486	13,525	12,039	22,521	45,083	22,562	1,012	1,625	613	2,748	5,417	2,668
Conference, Training & Mtngs	4,349	30,140	25,791	51,416	101,467	50,051	859	2,875	2,016	4,751	9,583	4,832
Interest Expense and Bank Fees		4,500	4,500	88	15,050	14,962						
Miscellaneous Expenses	662	300	(362)	1,011	1,000	(11)				86		(86)
Dues, Licenses and Fees		1,231	1,231	4,516	7,544	3,028	81	1,191	1,111	3,139	3,971	831
Shared Allocation (Note 1)	8,060	26,743	18,683	94,964	98,453	3,489	4,083	10,815	6,731	44,447	39,814	(4,633)
IT Service Allocation (Note 2)	20,159	68,172	48,014	162,118	239,635	77,517	6,683	22,601	15,918	53,747	79,446	25,699
Planning & Eval (Note 3)	1,323	4,944	3,621	11,958	16,676	4,718						
TOTAL EXPENSES	**151,785**	**519,130**	**367,345**	**1,417,244**	**1,827,724**	**410,481**	**62,204**	**171,062**	**108,857**	**658,432**	**695,104**	**36,672**

Note 1) Represents allocation of Shared (General Office Management) Costs
Note 2) Represents allocation of Shared IT Costs
Note 3) Represents allocation of Planning & Evaluations Costs


Cumulative Revenue & Expenses
Budget vs Actual
2007
(in thousands)
$60,000
$50,000
$40,000
$30,000
$20,000
$10,000
$-
January
February
March
April
May
June
July
August
September
October
Total Revenue Budget
Total Revenue Actual
Total Expenses Budget
Total Expenses Actual


Total Revenue & Expenses - Actual vs Budget
2007
(in thousands)
$8,000
$7,000
$6,000
$5,000
$4,000
$3,000
$2,000
$1,000
$-
January
February
March
April
May
June
July
August
September
October
Total Revenue Budget
Total Revenue Actual
Total Expenses Budget
Total Expenses Actual


Cumulative Incentives
Budget vs Actual
2007
(in thousands)
$25,000
$20,000
$15,000
$10,000
$5,000
$-
January
February
March
April
May
June
July
August
September
October
Budget
Actual


Incentives
Budget vs. Actual
2007
(in thousands)
$4,000
$3,500
$3,000
$2,500
$2,000
$1,500
$1,000
$500
$-
January
February
March
April
May
June
July
August
September
October
Budget
Actual