EnergyTrust of Oregon, Inc.

Board Decision
Adoption of 2008 Budget

December 12, 2007

Summary

To adopt the Energy Trust budget for 2008.

Background

- A draft budget for 2008 and projections for 2009 were discussed by the board at their meeting on November 14, 2007.
- The draft 2008 budget was posted on the Energy Trust website.
- The draft was discussed during the October and November meetings of the Conservation and Renewable Energy advisory councils.
- The Finance Committee reviewed the draft budget on October 31.
- The Oregon Public Utility Commission heard public comment on the draft budget on November 20 and December 11.
- The draft budget was given to all of the utilities and separate presentations were provided to three of the utilities.
- A revised draft budget was developed, reflecting board and stakeholder comments received by the November 27 deadline.
- This proposed final budget was reviewed by the Finance Committee on December 3.
- The board will hear public comment and discuss the draft final budget at its meeting on December 12, 2007.

Recommendation

Staff recommends adoption of the Energy Trust budget for 2008 *with changes noted in the resolution below [if any].*

RESOLUTION #457

ADOPTION OF 2008 BUDGET

BE IT RESOLVED: That the Energy Trust of Oregon, Inc., Board of Directors approves the 2008 budget as presented in the board packet, *with the following changes [if any]:*

Moved by: Seconded by:

Vote: In favor: Abstained:

Opposed: [list name(s) and, if requested, reason for "no" vote]