Energy Trust of Oregon

Portland Clean Energy Investment Fund Pilot

Feb. 18, 2009

Energy Trust of Oregon, Inc.

Why: job creation + energy efficiency

- Help Portlanders invest in energy efficiency during economic downturn
- Create jobs by mobilizing skilled workforce
- Central strategy in Portland's Climate Protection Plan (reduce greenhouse gases 80% by 2050)

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What: eliminate barriers to home efficiency

- Provide low-cost up-front financing
- Simplify choice of measures
- Manage installation of measures
- Easy payback that runs with house

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Who: City of Portland initiative

- Department of Planning & Sustainability and Portland Development Commission
- On Mayor's First 100 Days list
- City seeking utility participation
- Pilot in 2009 to test concept
- Proposal to scale up Oregon wide in Oregon legislature (Sustainable Energy Assistance Act)
- Worksystems, Inc. grant for green workforce development

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How pilot would work

- City of Portland creates new capital fund
- Fund pays up front costs
- Energy Trust offers “enhanced” home energy review
- Homeowner (and maybe renter) gets summary of package of weatherization measures, costs and financing plan
- “Energy Advocate” aids in contractor selection and manages installation for homeowner
- Participant pays back on utility bill over time
- Payment equal or less than value of energy saved
- No net cost to homeowner

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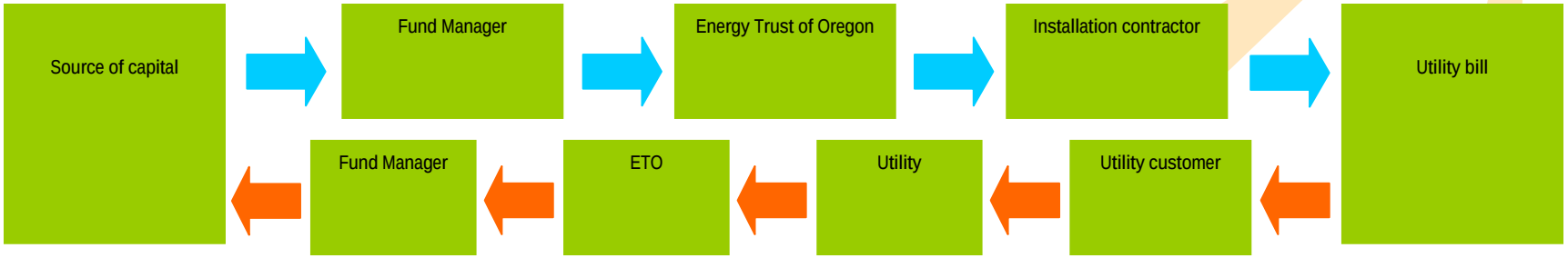
Conceptual flow of funds



To resolve for pilot

- Sources of capital for fund
- Whether to offer upgrades with co-pay and/or different financing for higher cost measures
- Energy Trust/CSG budget and timeline
- Best way to enroll homes
- Recruiting/training home energy reviewer/advocates
- Software/hardware for in-home e-prospectus
- Credit check protocol
- Trade ally recruitment, training, coordination

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What's next?

This could be the start of something really BIG!