Board Decision
Adoption of 2012 Budget

December 16, 2011

Summary

To adopt the Energy Trust budget for 2012 and projection for 2013.

Background

- A draft budget for 2012 and projections for 2013 were discussed by the board at their meeting on November 9, 2011.
- The draft 2012 budget and 2013 projections were posted on the Energy Trust website.
- The draft was discussed during the October and November meetings of the Conservation and Renewable Energy advisory councils.
- The Finance Committee reviewed the draft budget on October 24 and discussed updates to the draft on December 5.
- The Oregon Public Utility Commission was briefed on the draft budget November 1, and heard public comment on the draft budget on November 22.
- The draft budget was given to all of the utilities and separate presentations were provided to four of the utilities.
- The board will hear public comment and discuss the draft final budget at its meeting on December 16, 2011.

Recommendation

Staff recommends adoption of the Energy Trust budget for 2012.

RESOLUTION 609

ADOPTION OF 2012 BUDGET

BE IT RESOLVED: That the Energy Trust of Oregon, Inc., Board of Directors approves the 2012 budget as presented in the board packet

Moved by: Seconded by:

Vote: In favor: Abstained:

Opposed: [list name(s) and, if requested, reason for "no" vote]