

# 2022-2025 OPUC Efficiency Sector Summary of Costs and Savings

2025 Draft

			Actual	Actual	Budget	Year-end Forecast	Budget	
			2022	2023	Approved Budget	2024	2025-25 Draft	
			2024	2025	2024	2025	2025	
<b>Fully Loaded Costs</b>	Electric	Commercial Sector	54,988,659	75,472,350	107,971,759	104,297,878	115,101,915	
		Industry and Agriculture Sector	31,400,734	41,812,884	53,959,372	58,543,015	66,437,846	
		Residential Sector	36,913,253	45,128,869	60,527,806	59,624,056	60,521,262	
		OPUC Efficiency	\$ 123,302,646	\$ 162,414,103	\$ 222,458,936	\$ 222,464,949	\$ 242,061,023	
		Natural Gas	Commercial Sector	12,629,934	15,644,184	19,480,018	18,800,361	23,538,013
		Industry and Agriculture Sector	2,486,743	4,360,650	6,908,979	6,453,872	7,857,773	
		Residential Sector	20,404,628	20,769,059	24,800,208	24,954,716	25,950,207	
		OPUC Efficiency	\$ 35,521,305	\$ 40,773,894	\$ 51,189,206	\$ 50,208,948	\$ 57,345,994	
	<b>Reportable Energy</b>	Electric	Commercial Sector	142,467,350	217,526,128	186,878,038	204,516,146	249,397,117
			Industry and Agriculture Sector	178,361,407	168,001,410	150,057,420	224,620,756	180,086,432
Residential Sector			88,709,945	79,711,152	83,308,669	91,898,899	88,554,046	
OPUC Efficiency Division			409,538,702	465,238,690	420,244,126	521,035,801	518,037,594	
Natural Gas			Commercial Sector	2,247,520	2,641,773	2,932,956	2,892,747	2,928,692
		Industry and Agriculture Sector	1,286,777	1,667,106	1,619,458	1,892,552	1,506,920	
		Residential Sector	2,408,548	2,231,888	1,973,736	2,054,217	1,684,064	
		OPUC Efficiency Division	5,942,844	6,540,767	6,526,151	6,839,516	6,119,676	
<b>Levelized Cost</b>		Electric (\$/kWh)	Commercial Sector	0.040	0.035	0.057	0.050	0.043
			Industry and Agriculture Sector	0.018	0.029	0.039	0.029	0.039
	Residential Sector		0.043	0.055	0.065	0.058	0.056	
	OPUC Efficiency Division		\$ 0.031	\$ 0.037	\$ 0.053	\$ 0.043	\$ 0.044	
	Natural Gas (\$/Therm)		Commercial Sector	0.56	0.62	0.68	0.68	0.76
		Industry and Agriculture Sector	0.24	0.29	0.44	0.39	0.50	
		Residential Sector	0.56	0.58	0.79	0.77	0.91	
		OPUC Efficiency Division	\$ 0.495	\$ 0.508	\$ 0.646	\$ 0.626	\$ 0.739	
	<b>Reportable WAML</b>	Electric	Commercial Sector	13.05	13.27	13.94	13.95	14.22
			Industry and Agriculture Sector	12.92	11.33	12.26	12.02	12.30
Residential Sector			13.05	14.30	16.20	15.99	17.48	
OPUC Efficiency Division			13.00	12.74	13.79	13.48	14.11	
Natural Gas			Commercial Sector	13.67	12.65	13.29	12.77	14.10
		Industry and Agriculture Sector	10.41	12.06	13.20	11.59	14.03	
		Residential Sector	26.21	29.45	29.47	28.72	29.28	
		OPUC Efficiency Division	18.05	18.23	18.16	17.23	18.26	
<b>Discount Rate</b>		PGE PacificPower NW Natural Cascade Natural Gas Avista Gas	Efficiency General	2022	2023	2024	2024	2025
			Efficiency General	4.60%	4.50%	4.60%	4.60%	4.10%
	Efficiency General		4.60%	4.50%	4.60%	4.60%	4.10%	
	Efficiency General		4.60%	4.50%	4.60%	4.60%	4.10%	
	Efficiency General		4.60%	4.50%	4.60%	4.60%	4.10%	
	Efficiency General		4.60%	4.50%	4.60%	4.60%	4.10%	

## 2022-2025 Washington Efficiency Sector Summary of Costs and Savings

2025 Draft Budget

			Actual	Actual	Budget	Year-end Forecast	Budget
			2022	2023	Approved Budget	2024	2025-25 Draft
			2024	2024	2024	2024	2025
<b>Fully Loaded Costs</b>	Washington	NEEA Commercial Washington					
		Commercial Washington	1,530,537	1,428,257	1,346,925	1,286,247	1,575,067
		NEEA Residential Washington					
		Residential Washington	1,784,927	1,544,012	2,117,068	1,770,627	2,066,106
		<b>Washington</b>	<b>\$ 3,315,463</b>	<b>\$ 2,972,269</b>	<b>\$ 3,463,993</b>	<b>\$ 3,056,874</b>	<b>\$ 3,641,173</b>
<b>Reportable Energy</b>	Washington	NEEA Commercial Washington					
		Commercial Washington	244,841	183,197	133,179	145,444	122,123
		NEEA Residential Washington					
		Residential Washington	150,873	89,740	111,060	99,591	96,931
		<b>Washington Programs</b>	<b>395,714</b>	<b>272,936</b>	<b>244,239</b>	<b>245,035</b>	<b>219,054</b>
<b>Reportable WAML</b>		NEEA Commercial Washington					
		Commercial Washington	16.03	14.21	12.41	10.56	12.38
		NEEA Residential Washington					
		Residential Washington	22.83	25.18	23.97	22.78	24.46
		<b>Washington Programs</b>	<b>18.62</b>	<b>17.82</b>	<b>17.67</b>	<b>15.53</b>	<b>17.73</b>
<b>Levelized Cost</b>	Natural Gas (\$/Therm)	NEEA Commercial Washington	-	-	-	-	-
		Commercial Washington	0.528	0.720	1.012	1.010	1.329
		NEEA Residential Washington	-	-	-	-	-
		Residential Washington	0.784	1.073	1.174	1.133	1.361
		<b>Washington Programs</b>	<b>\$ 0.636</b>	<b>\$ 0.852</b>	<b>\$ 1.080</b>	<b>\$ 1.047</b>	<b>\$ 1.311</b>
<b>Discount Rate</b>	NWN Washington	Washington General	2022	2023	2024	2024	2025
			3.80%	3.80%	3.39%	3.39%	3.85%

Income Statement  
Q2 Forecast for the period ending 2024

	Oregon OPUC Efficiency Funders								Oregon OPUC Renewables							Washington	Grants and Contracts	Fund Development	Investments / Contingency	TOTAL
	PGE	PAC	NWN IND	NWN	CNG	AVI	AVI Int	Total Oregon OPUC Efficiency	PGE	PAC	Total Renewables	NWN T	CNG T	AVI T						
Net Assets Beginning of Year	26,314,101	7,952,189	3,303,684	10,610,922	3,452,582	1,254,246	278,144	53,165,868	12,550,933	8,420,425	20,971,358	-	-	174,550	587,590	384,429	573,673	10,787,654	86,645,121	
Revenue	103,665,794	75,922,334	9,331,587	27,184,972	3,417,311	3,304,186	360,550	223,186,735	12,371,484	8,241,783	20,613,267	700,000		121,996	3,433,935	2,229,748	6,296	3,996,752	254,288,729	
Incentives	68,198,577	53,788,925	5,735,667	14,653,005	2,094,136	2,685,205	399,957	147,555,471	7,478,200	5,129,826	12,608,026			196,783	1,269,428	635,181			162,264,889	
Program Delivery Contractors	40,233,526	27,967,554	3,586,603	10,388,161	1,627,921	1,776,119	52,021	85,631,906	1,200,191	759,874	1,960,065	111,907		50,046	963,446	165,604			88,882,974	
Employee Salaries & Fringe Benefits	9,827,897	7,297,798	784,988	2,314,473	327,987	412,877	41,578	21,007,599	2,551,452	1,631,318	4,182,769			(0)	513,292	891,534	37,998		26,633,193	
Internal Costs	8,609,362	6,541,310	696,585	1,970,251	283,372	344,221	33,820	18,478,921	1,964,202	1,308,978	3,273,180			(0)	310,708	414,861	6,597		22,484,267	
Expenditures	126,869,362	95,595,587	10,803,844	29,325,890	4,333,416	5,218,423	527,376	272,673,897	13,194,045	8,829,996	22,024,040	111,907		246,829	3,056,874	2,107,180	44,595		300,265,322	
Operating Net Income	(23,203,568)	(19,673,252)	(1,472,257)	(2,140,918)	(916,105)	(1,914,237)	(166,826)	(49,487,162)	(822,561)	(588,212)	(1,410,773)	588,093		(124,833)	377,061	122,568	(38,299)	3,996,752	(45,976,593)	
Interest Income Distribution	953,665	(122,151)	166,431	618,421	194,108	19,260	12,623	1,842,356	786,902	526,755	1,313,657	19,060	-	7,269	50,309	28,891	35,945	(3,297,487)	0	
Transfer Between FS																				
Net Assets	3,621,636	(11,576,258)	1,899,227	8,742,198	2,607,219	(641,519)	111,318	4,763,820	11,996,085	8,012,815	20,008,900	588,093	-	49,717	977,342	513,464	546,465	13,220,726	40,668,528	
less:Renewables Dedicated for future periods									-	-	-									
									11,996,085	8,012,815	20,008,900									
<b>Reportable Energy</b>	<b>317,256,324</b>	<b>203,779,477</b>	<b>2,610,727</b>	<b>3,111,588</b>	<b>538,259</b>	<b>491,260</b>	<b>87,682</b>		<b>25,552,783</b>	<b>16,317,034</b>	<b>41,869,817</b>			<b>236,860</b>	<b>245,035</b>					

Energy Trust of Oregon  
Income Statement  
2025-25 Draft Budget for the period ending 2025

	Oregon OPUC Efficiency Funders								Oregon OPUC Renewables Funders			Other Funding Sources				Grants & Contracts SubTotal	Fund Development	Investments / Contingency	TOTAL
	PGE	PAC	NWN IND	NWN	CNG	AVI	AVI Int	Total Oregon OPUC Efficiency	PGE	PAC	Total Renewables	NWN T	CNG T	AVI T	Washington				
Net Assets Beginning of Year	4,062,986	(11,843,059)	1,997,647	9,087,639	2,730,338	(640,755)	123,924	5,518,720	12,613,630	8,420,962	21,034,592	607,129	-	56,976	1,014,895	164,889	570,333	11,485,943	40,453,479
Revenue	139,619,738	114,945,616	12,444,141	24,933,361	2,967,823	5,786,178	264,845	300,961,702	12,000,000	8,910,221	20,910,221	769,283		296,850	2,965,014	9,335,628		2,000,000	337,238,698
Incentives	75,423,683	55,980,748	7,922,751	15,633,404	2,578,751	2,686,699	193,995	160,420,031	9,237,190	6,405,800	15,642,990	412,997		52,717	1,672,343	4,595,957			182,797,035
Program Delivery Contractors	42,247,296	30,433,396	3,891,967	11,742,420	1,857,984	1,810,631	85,613	92,069,307	1,104,565	761,705	1,866,270	14,463		6,907	915,997	1,787,264			96,660,208
Employee Salaries & Fringe Benefits	11,185,730	8,294,604	1,050,182	2,672,292	424,967	450,077	24,850	24,102,701	3,023,214	1,972,945	4,996,158	41,409		6,227	616,778	3,357,727	102,928		33,223,928
Internal Costs	10,596,914	7,898,652	936,294	2,540,691	397,125	422,882	22,421	22,814,978	2,498,943	1,706,250	4,205,193	35,236		5,729	436,054	1,924,220	16,014		29,437,424
Expenditures	139,453,623	102,607,400	13,801,194	32,588,807	5,258,826	5,370,289	326,878	299,407,017	15,863,911	10,846,700	26,710,611	504,104		71,581	3,641,173	11,665,168	118,942		342,118,596
Operating Net Income	166,115	12,338,216	(1,357,053)	(7,655,446)	(2,291,003)	415,889	(62,033)	1,554,685	(3,863,911)	(1,936,479)	(5,800,390)	265,179		225,269	(676,159)	(2,329,540)	(118,942)	2,000,000	(4,879,898)
Interest Income Distribution	224,029	(306,588)	71,278	284,216	85,636	(23,387)	5,020	340,203	577,177	402,703	979,879	39,970		9,165	36,571	(52,425)	27,732	(1,381,096)	(0)
Transfer Between FS	(180,509)	(59,340)						(239,849)	(104,609)		(104,609)					2,466,483	409,683		(0)
Net Assets	4,272,621	129,229	711,871	1,716,409	524,970	(248,252)	66,912	7,173,759	9,222,287	6,887,186	16,109,472	912,278	-	291,410	375,308	249,407	888,806	12,104,848	35,573,580
less: Renewables Dedicated									-	-	-								
Renewables funds yet to be dedicated for future periods									9,222,287	6,887,186	16,109,472								
<b>Reportable Energy</b>	290,748,973	227,288,621	2,252,770	2,918,383	512,541	394,270	41,712		27,447,300	21,816,000	49,263,300	299,517		30,430	219,054				

2023 - 2025 Detailed Income Statement

	2023		2024		2025
	Approved Budget	Actual	Approved Budget	Year-end Forecast	2025-25 Draft
(41000) Revenue from Utilities	204,877,279	217,999,859	261,373,443	248,055,933	325,903,070
(42000) Contract Revenue	2,563,044	1,473,654	2,403,804	1,862,128	9,335,628
(43000) Grant Revenue	6,366	9,336	6,000	2,298	
(45000) Contributed Income		6,023		655	
(48000) Investment Income	250,000	3,223,521	1,500,000	3,996,752	2,000,000
<b>(40000) Revenue</b>	<b>207,696,689</b>	<b>222,712,393</b>	<b>265,283,247</b>	<b>253,917,766</b>	<b>337,238,698</b>
(71000) Incentives	112,336,058	123,122,595	161,445,804	162,264,889	182,797,035
(7010) Program Management	4,463,939	5,435,403	8,455,018	8,407,688	10,119,761
(7034) PMC Performance Compensation	571,000	36,127	941,000	941,000	860,797
(7040) Program Delivery	61,435,523	57,168,004	75,090,145	73,804,565	80,076,681
(7044) PMC Marketing	4,600,447	4,795,202	5,941,734	5,729,721	5,602,968
<b>(72000) Program Delivery Contractors</b>	<b>71,070,909</b>	<b>67,434,736</b>	<b>90,427,897</b>	<b>88,882,974</b>	<b>96,660,208</b>
(72100) Salaries	16,157,107	15,964,603	20,153,486	20,113,727	25,368,669
(7220) Payroll Taxes	1,244,097	1,210,942	1,555,735	1,534,812	1,950,544
(7230) Benefits	2,988,857	2,703,362	3,387,380	3,130,897	4,206,531
(7231) 401k Expense	969,426	887,507	1,216,591	1,189,207	1,522,120
(7234) Benefit Administrative Fees	86,546	91,790	95,000	95,000	95,000
(7235) Vacation Expense	104,589	82,492	487,690	530,123	61,064
(7270) Employee Recognition/Acknowledgment	37,000	31,143	40,000	40,000	20,000
(73000) Employee Salaries & Fringe Benefits	21,587,623	20,971,839	26,935,883	26,633,766	33,223,928
(7260) Agency Contractor Services	2,097,171	1,054,114	2,127,692	1,606,853	1,554,405
(7450) Evaluation Services	3,378,573	1,580,045	3,539,288	3,204,078	3,910,000
(7455) Planning Services	571,302	490,783	622,000	551,750	622,897
<b>(78020) Planning and Evaluation Services</b>	<b>3,949,875</b>	<b>2,070,827</b>	<b>4,161,288</b>	<b>3,755,828</b>	<b>4,532,897</b>
(7560) Website Design & Maintenance	401,000	328,715	625,000	641,500	640,000
(7570) Public Relations	632,000	630,202	997,000	989,000	1,046,000
(7575) Creative Services	715,000	761,889	753,000	615,000	1,852,087
(7580) Media Advertising	1,549,000	1,214,083	1,400,000	1,142,500	1,130,000
(7582) Printed Collateral	151,000	184,589	240,000	231,000	209,000
(7585) Coop Marketing	165,000	137,871	165,000	145,000	165,000
(7590) Events Co-Sponsorship	393,000	337,829	561,000	445,000	634,400
(7600) Market Development/Research	150,000		155,000	160,000	210,000
(8410) Public Relations					
(8420) Special Events					
<b>(78030) Advertising and Marketing Services</b>	<b>4,156,000</b>	<b>3,595,178</b>	<b>4,896,000</b>	<b>4,369,500</b>	<b>5,886,487</b>
(7039) Community Grants	150,000	153,550	20,000		200,000
(7250) Hiring Expenses	161,155	113,153	322,100	222,600	215,000
(7460) Quality Assurance					104,469
(7510) Accounting Services	70,000	98,495	75,000	100,000	48,000
(7530) Legal Services	34,000	23,368	63,000	64,000	10,333,459
(7550) Other Professional Services	6,405,404	3,283,181	9,624,829	7,390,948	504,000
(8425) Call Center	328,400	273,116	430,000	430,400	11,404,928
<b>(78040) Other Professional Services</b>	<b>7,148,959</b>	<b>3,944,864</b>	<b>10,534,929</b>	<b>8,207,948</b>	<b>4,199,993</b>
(8310) Travel	288,398	189,845	446,990	322,732	21,434
(8510) Business Meetings	158,720	86,136	150,340	159,235	191,322
(8520) Conferences & Training	274,260	112,110	414,510	301,672	433,742
<b>(78050) Travel, Meetings, Trainings &amp; Conferences</b>	<b>721,378</b>	<b>407,504</b>	<b>1,033,756</b>	<b>800,955</b>	<b>1,066,491</b>
(8910) Subscriptions & Memberships	275,439	176,253	317,335	279,581	313,000
(8920) Licenses and Fees	60,575	57,755	168,825	158,750	430,149
<b>(78060) Dues, Licenses and Fees</b>	<b>336,014</b>	<b>234,008</b>	<b>486,160</b>	<b>438,331</b>	<b>743,149</b>
(8110) Computer Equipment	87,820	153,594	136,220	102,220	135,001
(8115) Software	705,753	608,565	963,937	869,810	1,033,583
(8116) Software maintenance	98,230	245,179	475,208	475,208	294,492
<b>(78070) Software and Hardware</b>	<b>891,803</b>	<b>1,007,338</b>	<b>1,575,365</b>	<b>1,447,238</b>	<b>1,463,076</b>
(8150) Depreciation Expense	279,944	343,489	459,373	302,235	1,235,693
<b>(78080) Depreciation &amp; Amortization</b>	<b>279,944</b>	<b>343,489</b>	<b>459,373</b>	<b>302,235</b>	<b>1,235,693</b>
(8010) Rent	1,106,000	899,092	1,136,707	1,136,707	1,169,160
(8020) Bldg Repair & Maintenance	20,000	21,783	30,000	30,000	30,000
(8030) Utilities	5,250	5,849	5,250	5,250	5,250
(8120) Equipment Maintenance	42,300	24,805	49,750	49,750	53,537
(8130) Office Equipment	11,000		11,000	11,000	15,000
(8710) Business Insurance	133,000	143,685	133,000	133,000	133,000
<b>(78090) Office Rent and Equipment</b>	<b>1,317,550</b>	<b>1,095,214</b>	<b>1,365,707</b>	<b>1,365,707</b>	<b>1,405,947</b>
(7710) Supplies	25,900	14,647	96,750	89,350	33,275
(7810) Telephone	27,400	21,279	31,400	31,000	32,627
(7830) Internet Services	29,000	20,104	30,400	30,400	34,200
(7910) Postage	27,500	9,478	14,870	10,870	23,900
(8210) Printing	14,050	8,349	12,800	12,100	12,800
<b>(78100) Materials Postage and Telephone</b>	<b>123,850</b>	<b>73,857</b>	<b>186,220</b>	<b>173,720</b>	<b>136,802</b>
(8610) Interest					
(8620) Bank Fees	10,500	11,170	7,750	4,000	4,050
(8830) Miscellaneous Project Expense	4,000	10,726	4,020	520	3,500
(78110) Miscellaneous Expenses	14,500	21,896	11,770	4,520	7,550
(78000) Internal Costs	21,037,044	13,848,288	26,838,260	22,472,835	29,437,424
<b>(70000) Expenditures</b>	<b>226,031,647</b>	<b>225,377,459</b>	<b>305,647,844</b>	<b>300,254,464</b>	<b>342,118,596</b>
<b>(40) Net Income</b>	<b>(18,334,958)</b>	<b>(2,665,066)</b>	<b>(40,364,597)</b>	<b>(46,336,698)</b>	<b>(4,879,898)</b>

2023 - 2025 Detailed Income Statement

	2023		2024		2025
	Approved Budget	Actual	Approved Budget	Year-end Forecast	2025-25 Draft
(41000) Revenue from Utilities	204,877,279	217,999,859	261,373,443	248,055,933	325,903,070
(42000) Contract Revenue	2,563,044	1,473,654	2,403,804	1,862,128	9,335,628
(43000) Grant Revenue	6,366	9,336	6,000	2,298	
(45000) Contributed Income		6,023		655	
(48000) Investment Income	250,000	3,223,521	1,500,000	3,996,752	2,000,000
<b>(40000) Revenue</b>	<b>207,696,689</b>	<b>222,712,393</b>	<b>265,283,247</b>	<b>253,917,766</b>	<b>337,238,698</b>
(71000) Incentives	112,336,058	123,122,595	161,445,804	162,264,889	182,797,035
(7101) Program Management	4,463,939	5,435,403	8,455,018	8,407,688	10,119,761
(7034) PMC Performance Compensation	571,000	36,127	941,000	941,000	860,797
(7040) Program Delivery	61,435,523	57,168,004	75,090,145	73,804,565	80,076,681
(7044) PMC Marketing	4,600,447	4,795,202	5,941,734	5,729,721	5,602,968
(72000) Program Delivery Contractors	71,070,909	67,434,736	90,427,897	88,882,974	96,660,208
(72100) Salaries	16,157,107	15,964,603	20,153,486	20,113,727	25,368,669
(7220) Payroll Taxes	1,244,097	1,210,942	1,555,735	1,534,812	1,950,544
(7230) Benefits	2,988,857	2,703,362	3,387,380	3,130,897	4,206,531
(7231) 401k Expense	969,426	887,507	1,216,591	1,189,207	1,522,120
(7234) Benefit Administrative Fees	86,546	91,790	95,000	95,000	95,000
(7235) Vacation Expense	104,589	82,492	487,690	530,123	61,064
(7270) Employee Recognition/Acknowledgment	37,000	31,143	40,000	40,000	20,000
(73000) Employee Salaries & Fringe Benefits	21,587,623	20,971,839	26,935,883	26,633,766	33,223,928
(7260) Agency Contractor Services	2,097,171	1,054,114	2,127,692	1,606,853	1,554,405
(7450) Evaluation Services	3,378,573	1,580,045	3,539,288	3,204,078	3,910,000
(7455) Planning Services	571,302	490,783	622,000	551,750	622,897
(78020) Planning and Evaluation Services	3,949,875	2,070,827	4,161,288	3,755,828	4,532,897
(7560) Website Design & Maintenance	401,000	328,715	625,000	641,500	640,000
(7570) Public Relations	632,000	630,202	997,000	989,000	1,046,000
(7575) Creative Services	715,000	761,889	753,000	615,000	1,852,087
(7580) Media Advertising	1,549,000	1,214,083	1,400,000	1,142,500	1,130,000
(7582) Printed Collateral	151,000	184,589	240,000	231,000	209,000
(7585) Coop Marketing	165,000	137,871	165,000	145,000	165,000
(7590) Events Co-Sponsorship	393,000	337,829	561,000	445,000	634,400
(7600) Market Development/Research	150,000		155,000	160,000	210,000
(8410) Public Relations					
(8420) Special Events					
(78030) Advertising and Marketing Services	4,156,000	3,595,178	4,896,000	4,369,500	5,886,487
(7039) Community Grants	150,000	153,550	20,000		200,000
(7250) Hiring Expenses	161,155	113,153	322,100	222,600	215,000
(7460) Quality Assurance					104,469
(7510) Accounting Services	70,000	98,495	75,000	100,000	48,000
(7530) Legal Services	34,000	23,368	63,000	64,000	10,333,459
(7550) Other Professional Services	6,405,404	3,283,181	9,624,829	7,390,948	504,000
(8425) Call Center	328,400	273,116	430,000	430,400	11,404,928
(78040) Other Professional Services	7,148,959	3,944,864	10,534,929	8,207,948	419,993
(8310) Travel	288,398	189,845	446,990	322,732	21,434
(8510) Business Meetings	158,720	86,136	150,340	159,235	191,322
(8520) Conferences & Training	274,260	112,110	414,510	301,672	433,742
(78050) Travel, Meetings, Trainings & Conferences	721,378	407,504	1,033,756	800,955	1,066,491
(8910) Subscriptions & Memberships	275,439	176,253	317,335	279,581	313,000
(8920) Licenses and Fees	60,575	57,755	168,825	158,750	430,149
(78060) Dues, Licenses and Fees	336,014	234,008	486,160	438,331	743,149
(8110) Computer Equipment	87,820	153,594	136,220	102,220	135,001
(8115) Software	705,753	608,565	963,937	869,810	1,033,583
(8116) Software maintenance	98,230	245,179	475,208	475,208	294,492
(78070) Software and Hardware	891,803	1,007,338	1,575,365	1,447,238	1,463,076
(8150) Depreciation Expense	279,944	343,489	459,373	302,235	1,235,693
(78080) Depreciation & Amortization	279,944	343,489	459,373	302,235	1,235,693
(8010) Rent	1,106,000	899,092	1,136,707	1,136,707	1,169,160
(8020) Bldg Repair & Maintenance	20,000	21,783	30,000	30,000	30,000
(8030) Utilities	5,250	5,849	5,250	5,250	5,250
(8120) Equipment Maintenance	42,300	24,805	49,750	49,750	53,537
(8130) Office Equipment	11,000		11,000	11,000	15,000
(8710) Business Insurance	133,000	143,685	133,000	133,000	133,000
(78090) Office Rent and Equipment	1,317,550	1,095,214	1,365,707	1,365,707	1,405,947
(7710) Supplies	25,900	14,647	96,750	89,350	33,275
(7810) Telephone	27,400	21,279	31,400	31,000	32,627
(7830) Internet Services	29,000	20,104	30,400	30,400	34,200
(7910) Postage	27,500	9,478	14,870	10,870	23,900
(8210) Printing	14,050	8,349	12,800	12,100	12,800
(78100) Materials Postage and Telephone	123,850	73,857	186,220	173,720	136,802
(8610) Interest					
(8620) Bank Fees	10,500	11,170	7,750	4,000	4,050
(8830) Miscellaneous Project Expense	4,000	10,726	4,020	520	3,500
(78110) Miscellaneous Expenses	14,500	21,896	11,770	4,520	7,550
(78000) Internal Costs	21,037,044	13,848,288	26,838,260	22,472,835	29,437,424
<b>(70000) Expenditures</b>	<b>226,031,647</b>	<b>225,377,459</b>	<b>305,647,844</b>	<b>300,254,464</b>	<b>342,118,596</b>
<b>(40) Net Income</b>	<b>(18,334,958)</b>	<b>(2,665,066)</b>	<b>(40,364,597)</b>	<b>(46,336,698)</b>	<b>(4,879,898)</b>

Energy Trust of Oregon  
Administrative Cost Organization Wide vs. Subject to OPUC Performance Measure - 2025  
Year 2025

	2025 2025-25 Draft		2024 Year-end Forecast		2024 Approved Budget	
	OPUC Programs	Total Company	OPUC Programs	Total Company	OPUC Programs	Total Company
1 Incentives	176,063,021	182,797,035	160,163,497	162,264,889	158,539,274	161,445,804
2 Program Delivery Contractors	93,935,577	96,660,208	87,435,031	88,726,034	89,036,903	90,427,897
3 Employee Salaries & Fringe Benefits	13,987,133	16,941,484	12,139,454	13,168,534	12,581,927	13,580,312
4 Services	16,692,575	18,249,555	12,957,534	13,366,148	15,937,523	16,559,789
5 Total Program Direct Costs	300,678,306	314,648,283	272,695,516	277,525,605	276,095,628	282,013,802
6 Program Support (under GAAP, program / under OPUC, support)	6,534,009	7,644,307	5,641,831	6,095,532	6,007,342	6,453,807
7 Communications and General Outreach	7,868,189	8,251,372	6,271,462	6,381,224	6,656,786	6,805,909
8 Management & General	11,037,123	11,574,634	9,932,189	10,106,021	10,147,015	10,374,326
9 Total Administrative	18,905,312	19,826,007	16,203,651	16,487,246	16,803,801	17,180,235
10 Total Administrative and Program Support	25,439,322	27,470,314	21,845,482	22,582,778	22,811,144	23,634,042
11 Total Expenditures	326,117,628	342,118,596	294,540,998	300,108,382	298,906,772	305,647,844
12 Total Revenue	321,871,923	337,238,698	243,800,002	253,917,766	256,225,431	265,283,247
Programs (rows 5 + 6 )	307,212,316	322,292,590	278,337,347	283,621,137	282,102,970	288,467,609
Administration ( row 9 )	18,905,312	19,826,007	16,203,651	16,487,246	16,803,801	17,180,235
Administrative percent of total Expenditure	5.8%	5.8%	5.5%	5.5%	5.6%	5.6%

Expenditures by Major Program and Utility  
**2024 Q2 Forecast**  
**2024 Q2 Year-End Forecast**

	Electric	Natural Gas	PGE	PGE LMI	PacificPower	PAC LMI	NWN - Industrial	NW Natural	Cascade Natural Gas	Avista Gas	AVI Interruptible	OPUC	Washington	All Funding Sources
<b>Expenditures</b>														
Existing Buildings with MF	83,469,610	16,573,542	46,722,115	0	36,747,495	0	6,043,833	7,438,534	1,822,149	1,221,838	47,188	100,043,152		\$ 100,110,195
New Buildings	16,809,637	1,273,250	11,764,411		5,045,226		86,918	984,672	129,292	72,368		18,082,887		\$ 18,082,887
NEEA Commercial	4,018,631	953,569	2,330,806		1,687,825			752,493	97,495	103,582		4,972,200		\$ 4,972,200
Industry and Agriculture	58,462,495	6,453,872	33,767,686		24,694,809		4,673,093	634,188	400,913	265,489	480,188	64,916,367		\$ 65,208,059
NEEA - Industrial	80,520		46,702		33,819							80,520		\$ 80,520
Residential	55,874,976	24,115,942	30,063,176	0	25,811,800	0		18,854,099	1,797,808	3,464,034		79,990,918		\$ 79,990,918
NEEA Residential	3,749,080	838,774	2,174,466		1,574,613			661,904	85,758	91,112		4,587,853		\$ 4,587,853
<b>OPUC Efficiency</b>	<b>222,464,949</b>	<b>50,208,948</b>	<b>126,869,362</b>	<b>0</b>	<b>95,595,587</b>	<b>0</b>	<b>10,803,844</b>	<b>29,325,890</b>	<b>4,333,416</b>	<b>5,218,423</b>	<b>527,376</b>	<b>272,673,897</b>		\$ 273,032,633
Solar	19,809,351		6,562,152	5,585,549	3,486,243	4,175,408						19,809,351		\$ 19,809,351
Other Renewables	2,214,689		1,046,344		1,168,345							2,214,689		\$ 2,214,689
<b>OPUC Renewables</b>	<b>22,024,040</b>		<b>7,608,496</b>	<b>5,585,549</b>	<b>4,654,587</b>	<b>4,175,408</b>						<b>22,024,040</b>		\$ 22,024,040
Existing Buildings - WA													1,114,042	\$ 1,114,042
Residential Washington													1,770,627	\$ 1,770,627
<b>Washington</b>													<b>3,056,874</b>	\$ 3,056,874
LMI														\$ (0)
Community Solar														\$ 410,283
PGE Smart Battery														\$ 606,062
<b>Total Company</b>	<b>\$ 244,488,989</b>	<b>\$ 50,208,948</b>	<b>\$ 134,477,858</b>	<b>\$ 5,585,549</b>	<b>\$ 100,250,174</b>	<b>\$ 4,175,408</b>	<b>\$ 10,803,844</b>	<b>\$ 29,325,890</b>	<b>\$ 4,333,416</b>	<b>\$ 5,218,423</b>	<b>\$ 527,376</b>	<b>\$ 294,697,937</b>	<b>\$ 3,056,874</b>	<b>\$ 300,265,322</b>
<b>Incentives</b>														
Existing Buildings with MF	43,951,896	7,393,808	23,459,824		20,492,072		2,648,078	3,359,479	822,941	551,821	11,490	51,345,704		\$ 51,375,841
New Buildings	6,161,967	468,872	4,311,789		1,850,178		41,499	354,726	46,577	26,070		6,630,839		\$ 6,630,839
Industry and Agriculture	38,844,250	4,278,686	22,013,740		16,830,510		3,046,090	425,834	213,189	205,106	388,467	43,122,936		\$ 43,289,582
Residential	33,029,389	13,426,603	18,413,225		14,616,164			10,512,966	1,011,430	1,902,208		46,455,992		\$ 46,455,992
<b>OPUC Efficiency</b>	<b>121,987,502</b>	<b>25,567,969</b>	<b>68,198,577</b>		<b>53,788,925</b>		<b>5,735,667</b>	<b>14,653,005</b>	<b>2,094,136</b>	<b>2,685,205</b>	<b>399,957</b>	<b>147,555,471</b>		\$ 147,752,254
Solar	10,942,111		3,485,494	3,190,041	1,858,504	2,408,072						10,942,111		\$ 10,942,111
Other Renewables	1,665,915		802,664		863,251							1,665,915		\$ 1,665,915
<b>OPUC Renewables</b>	<b>12,608,026</b>		<b>4,288,159</b>	<b>3,190,041</b>	<b>2,721,755</b>	<b>2,408,072</b>						<b>12,608,026</b>		\$ 12,608,026
Existing Buildings - WA													258,679	\$ 258,679
Residential Washington													894,450	\$ 894,450
<b>Washington</b>													<b>1,269,428</b>	\$ 1,269,428
PGE Smart Battery														\$ 522,136
<b>Total Company</b>	<b>\$ 134,595,528</b>	<b>\$ 25,567,969</b>	<b>\$ 72,486,736</b>	<b>\$ 3,190,041</b>	<b>\$ 56,510,679</b>	<b>\$ 2,408,072</b>	<b>\$ 5,735,667</b>	<b>\$ 14,653,005</b>	<b>\$ 2,094,136</b>	<b>\$ 2,685,205</b>	<b>\$ 399,957</b>	<b>\$ 160,163,497</b>	<b>\$ 1,269,428</b>	<b>\$ 162,264,889</b>
<b>Program Delivery Contractors</b>														
Existing Buildings with MF	28,573,122	7,015,426	17,136,056	0	11,437,066	0	2,606,502	3,107,671	761,258	510,459	29,536	35,588,548		\$ 35,625,455
New Buildings	7,304,753	532,945	5,113,044		2,191,709		26,890	420,033	55,152	30,870		7,837,698		\$ 7,837,698
NEEA Commercial	3,737,792	886,930	2,167,920		1,569,873			699,905	90,682	96,343		4,624,722		\$ 4,624,722
Industry and Agriculture	11,119,263	1,244,631	6,844,971		4,274,292		953,210	116,913	129,919	22,104	22,485	12,363,895		\$ 12,488,941
NEEA - Industrial	76,098		44,137		31,961							76,098		\$ 76,098
Residential	13,907,674	6,971,788	6,907,619	0	7,000,055	0		5,428,822	511,254	1,031,713		20,879,462		\$ 20,879,462
NEEA Residential	3,482,377	779,105	2,019,779		1,462,599			614,817	79,657	84,631		4,261,482		\$ 4,261,482
<b>OPUC Efficiency</b>	<b>68,201,080</b>	<b>17,430,826</b>	<b>40,233,526</b>	<b>0</b>	<b>27,967,554</b>	<b>0</b>	<b>3,586,603</b>	<b>10,388,161</b>	<b>1,627,921</b>	<b>1,776,119</b>	<b>52,021</b>	<b>85,631,906</b>		\$ 85,793,859
Solar	1,655,065		687,514	361,925	358,470	247,157						1,655,065		\$ 1,655,065
Other Renewables	305,000		150,753		154,247							305,000		\$ 305,000
<b>OPUC Renewables</b>	<b>1,960,065</b>		<b>838,267</b>	<b>361,925</b>	<b>512,717</b>	<b>247,157</b>						<b>1,960,065</b>		\$ 1,960,065
Existing Buildings - WA													517,822	\$ 517,822
Residential Washington													389,716	\$ 389,716
<b>Washington</b>													<b>963,445</b>	\$ 963,445
PGE Smart Battery														\$ 21,512
<b>Total Company</b>	<b>\$ 70,161,145</b>	<b>\$ 17,430,826</b>	<b>\$ 41,071,792</b>	<b>\$ 361,925</b>	<b>\$ 28,480,271</b>	<b>\$ 247,157</b>	<b>\$ 3,586,603</b>	<b>\$ 10,388,161</b>	<b>\$ 1,627,921</b>	<b>\$ 1,776,119</b>	<b>\$ 52,021</b>	<b>\$ 87,591,971</b>	<b>\$ 963,445</b>	<b>\$ 88,882,974</b>



Expenditures by Major Program and Utility  
**2024 Q2 Forecast**  
**2024 Q2 Year-End Forecast**

	Electric	Natural Gas	PGE	PGE LMI	PacificPower	PAC LMI	NWN - Industrial	NW Natural	Cascade Natural Gas	Avista Gas	AVI Interruptible	OPUC	Washington	All Funding Sources
<b>Internal Costs</b>														
Existing Buildings with MF	5,399,211	1,062,914	3,022,209	0	2,377,003	0	387,610	477,057	116,860	78,360	3,026	6,462,126		\$ 6,462,126
New Buildings	1,535,919	136,199	1,074,930		460,989		9,298	105,330	13,830	7,741		1,672,117		\$ 1,672,117
NEEA Commercial	89,729	21,292	52,043		37,686			16,802	2,177	2,313		111,021		\$ 111,021
Industry and Agriculture	3,822,244	413,876	2,207,712		1,614,532		299,677	40,669	25,710	17,025	30,794	4,236,120		\$ 4,236,120
NEEA - Industrial	1,561		905		656							1,561		\$ 1,561
Residential	4,217,373	1,675,034	2,202,475	0	2,014,897	0		1,315,450	122,859	236,725		5,892,406		\$ 5,892,406
NEEA Residential	84,635	18,935	49,088		35,547			14,942	1,936	2,057		103,570		\$ 103,570
<b>OPUC Efficiency</b>	<b>15,150,672</b>	<b>3,328,249</b>	<b>8,609,362</b>	<b>0</b>	<b>6,541,310</b>	<b>0</b>	<b>696,585</b>	<b>1,970,251</b>	<b>283,372</b>	<b>344,221</b>	<b>33,820</b>	<b>18,478,921</b>		\$ 18,478,921
Solar	3,125,664		1,035,424	881,329	550,085	658,826						3,125,664		\$ 3,125,664
Other Renewables	147,516		47,449		100,067							147,516		\$ 147,516
<b>OPUC Renewables</b>	<b>3,273,180</b>		<b>1,082,873</b>	<b>881,329</b>	<b>650,151</b>	<b>658,826</b>						<b>3,273,180</b>		\$ 3,273,180
Existing Buildings - WA Residential Washington													116,967	\$ 116,967
													193,742	\$ 193,742
<b>Washington</b>													<b>310,708</b>	\$ 310,708
LMI														\$ (0)
Community Solar														\$ 113,521
PGE Smart Battery														\$ 18,772
<b>Total Company</b>	<b>\$ 18,423,852</b>	<b>\$ 3,328,249</b>	<b>\$ 9,692,235</b>	<b>\$ 881,329</b>	<b>\$ 7,191,461</b>	<b>\$ 658,826</b>	<b>\$ 696,585</b>	<b>\$ 1,970,251</b>	<b>\$ 283,372</b>	<b>\$ 344,221</b>	<b>\$ 33,820</b>	<b>\$ 21,752,101</b>	<b>\$ 310,708</b>	<b>\$ 22,484,267</b>
<b>Employee Salaries &amp; Fringe Benefits</b>														
Existing Buildings with MF	5,545,381	1,101,392	3,104,027	0	2,441,354	0	401,642	494,327	121,091	81,197	3,136	6,646,773		\$ 6,646,773
New Buildings	1,806,998	135,235	1,264,648		542,351		9,232	104,584	13,732	7,686		1,942,233		\$ 1,942,233
NEEA Commercial	191,109	45,348	110,843		80,266			35,785	4,636	4,926		236,457		\$ 236,457
Industry and Agriculture	4,676,738	516,679	2,701,264		1,975,474		374,115	50,771	32,096	21,254	38,443	5,193,416		\$ 5,193,416
NEEA - Industrial	2,861		1,659		1,202							2,861		\$ 2,861
Residential	4,720,541	2,042,517	2,539,857	0	2,180,684	0		1,596,861	152,267	293,389		6,763,058		\$ 6,763,058
NEEA Residential	182,067	40,734	105,599		76,468			32,144	4,165	4,425		222,801		\$ 222,801
<b>OPUC Efficiency</b>	<b>17,125,695</b>	<b>3,881,904</b>	<b>9,827,897</b>	<b>0</b>	<b>7,297,798</b>	<b>0</b>	<b>784,988</b>	<b>2,314,473</b>	<b>327,987</b>	<b>412,877</b>	<b>41,578</b>	<b>21,007,599</b>		\$ 21,007,599
Solar	4,086,511		1,353,720	1,152,254	719,184	861,353						4,086,511		\$ 4,086,511
Other Renewables	96,258		45,478		50,780							96,258		\$ 96,258
<b>OPUC Renewables</b>	<b>4,182,769</b>		<b>1,399,197</b>	<b>1,152,254</b>	<b>769,964</b>	<b>861,353</b>						<b>4,182,769</b>		\$ 4,182,769
Existing Buildings - WA Residential Washington													220,574	\$ 220,574
													292,719	\$ 292,719
<b>Washington</b>													<b>513,292</b>	\$ 513,292
LMI														\$ (0)
Community Solar														\$ 296,763
PGE Smart Battery														\$ 43,641
<b>Total Company</b>	<b>\$ 21,308,465</b>	<b>\$ 3,881,904</b>	<b>\$ 11,227,095</b>	<b>\$ 1,152,254</b>	<b>\$ 8,067,762</b>	<b>\$ 861,353</b>	<b>\$ 784,988</b>	<b>\$ 2,314,473</b>	<b>\$ 327,987</b>	<b>\$ 412,877</b>	<b>\$ 41,578</b>	<b>\$ 25,190,369</b>	<b>\$ 513,292</b>	<b>\$ 26,633,193</b>

Expenditures by Major Program and Utility  
 2025-25 Draft Budget  
 2025

		Electric	Natural Gas	PGE	PGE LMI	PacificPower	PAC LMI	NWN - Industrial	NW Natural	Cascade Natural Gas	Avista Gas	AVI Interruptible	OPUC	NWN Transport	AVI Transport	Washington	All Funding Sources	
<b>Expenditures</b>	Existing Buildings with MF	90,983,371	20,607,613	49,811,217	3,532,569	35,188,728	2,450,857	7,736,723	9,711,005	1,947,181	1,013,885	198,818	111,590,983				\$ 111,590,983	
	New Buildings	19,618,712	2,086,762	9,651,866	1,161,091	8,144,732	661,023	37,791	1,590,120	299,710	152,626	6,515	21,705,474		13,338		\$ 21,718,812	
	NEEA Commercial	4,499,832	843,638	2,609,044		1,890,788				84,171	86,523		5,343,470				\$ 5,343,470	
	Industry and Agriculture	66,330,592	7,857,773	39,878,614		26,451,978		6,026,680	851,466	625,862	232,220	121,545	74,188,366	504,104	58,243		\$ 74,750,713	
	NEEA - Industrial	107,254		62,187		45,067							107,254				\$ 107,254	
	Residential	56,780,895	24,553,203	21,325,704	9,252,631	9,721,351	16,481,209		18,648,924	2,162,521	3,741,758		81,334,098				\$ 81,334,098	
	NEEA Residential	3,740,367	1,397,004	2,168,700		1,571,668			1,114,347	139,382	143,276		5,137,371				\$ 5,137,371	
	<b>OPUC Efficiency</b>	<b>242,061,023</b>	<b>57,345,994</b>	<b>125,507,332</b>	<b>13,946,291</b>	<b>83,014,311</b>	<b>19,593,089</b>	<b>13,801,194</b>	<b>32,588,807</b>	<b>5,258,826</b>	<b>5,370,289</b>	<b>326,878</b>	<b>299,407,017</b>	<b>504,104</b>	<b>71,581</b>			<b>\$ 299,982,702</b>
	<b>OPUC Renewables</b>	<b>26,710,611</b>		<b>8,275,812</b>	<b>7,588,100</b>	<b>6,120,151</b>	<b>4,726,549</b>							<b>26,710,611</b>				<b>\$ 26,710,611</b>
	Commercial Washington																1,575,067	\$ 1,575,067
	Residential Washington																2,066,106	\$ 2,066,106
	<b>Washington</b>																<b>3,641,173</b>	<b>\$ 3,641,173</b>
	Community Solar																	\$ 407,189
	PGE Smart Battery																	\$ 74,533
	SALMON Program																	\$ 451,857
	FEMA Program																	\$ 1,492,316
	PGE Inverter																	\$ 1,694
	ODOE Cooling																	\$ 740,821
	FlexFeeder																	\$ 116,405
	Solar for All																	\$ 1,045,578
	DOE Homes																	\$ 1,956,797
	DOE HEAR																	\$ 4,354,359
	ODOE CHP – IVCandO																	\$ 670,988
	ODOE CHP – NWU																	\$ 352,631
	<b>Programs</b>	<b>268,771,634</b>	<b>57,345,994</b>	<b>133,783,144</b>	<b>21,534,390</b>	<b>89,134,462</b>	<b>24,319,638</b>	<b>13,801,194</b>	<b>32,588,807</b>	<b>5,258,826</b>	<b>5,370,289</b>	<b>326,878</b>	<b>326,117,628</b>	<b>504,104</b>	<b>71,581</b>	<b>3,641,173</b>		<b>\$ 341,999,654</b>
Functional Activities																	\$ 118,942	
<b>Total Company</b>	<b>\$ 268,771,634</b>	<b>\$ 57,345,994</b>	<b>\$ 133,783,144</b>	<b>\$ 21,534,390</b>	<b>\$ 89,134,462</b>	<b>\$ 24,319,638</b>	<b>\$ 13,801,194</b>	<b>\$ 32,588,807</b>	<b>\$ 5,258,826</b>	<b>\$ 5,370,289</b>	<b>\$ 326,878</b>	<b>\$ 326,117,628</b>	<b>\$ 504,104</b>	<b>\$ 71,581</b>	<b>\$ 3,641,173</b>		<b>\$ 342,118,596</b>	
<b>Incentives</b>	Existing Buildings with MF	48,990,975	9,868,159	26,150,811	1,766,403	19,784,817	1,288,944	3,740,925	4,611,965	924,758	481,516	108,995	58,859,134				\$ 58,859,134	
	New Buildings	8,107,956	799,672	3,632,526	902,317	3,059,413	513,700	29,004	596,098	112,354	57,216	5,000	8,907,628		5,000		\$ 8,912,628	
	Industry and Agriculture	43,118,522	5,388,446	25,883,356		17,235,166		4,152,822	589,061	401,182	165,381	80,000	48,506,968	412,997	47,717		\$ 48,967,682	
	Residential	31,186,978	12,959,323	12,214,358	4,873,911	5,417,076	8,681,633		9,836,280	1,140,457	1,982,586		44,146,301				\$ 44,146,301	
	<b>OPUC Efficiency</b>	<b>131,404,431</b>	<b>29,015,600</b>	<b>67,881,052</b>	<b>7,542,631</b>	<b>45,496,472</b>	<b>10,484,277</b>	<b>7,922,751</b>	<b>15,633,404</b>	<b>2,578,751</b>	<b>2,686,699</b>	<b>193,995</b>	<b>160,420,031</b>	<b>412,997</b>	<b>52,717</b>			<b>\$ 160,885,745</b>
	<b>OPUC Renewables</b>	<b>15,642,990</b>		<b>4,657,190</b>	<b>4,580,000</b>	<b>3,605,800</b>	<b>2,800,000</b>						<b>15,642,990</b>					<b>\$ 15,642,990</b>
	Commercial Washington																541,054	\$ 541,054
	Residential Washington																1,131,289	\$ 1,131,289
	<b>Washington</b>																<b>1,672,343</b>	<b>\$ 1,672,343</b>
	PGE Smart Battery																	\$ 50,220
	FEMA Program																	\$ 260,780
	ODOE Cooling																	\$ 363,300
	FlexFeeder																	\$ 109,042
	Solar for All																	\$ 46,957
	DOE Homes																	\$ 256,023
	DOE HEAR																	\$ 2,545,356
	ODOE CHP – IVCandO																	\$ 632,090
	ODOE CHP – NWU																	\$ 332,189
	<b>Programs</b>	<b>147,047,421</b>	<b>29,015,600</b>	<b>72,538,242</b>	<b>12,122,631</b>	<b>49,102,272</b>	<b>13,284,277</b>	<b>7,922,751</b>	<b>15,633,404</b>	<b>2,578,751</b>	<b>2,686,699</b>	<b>193,995</b>	<b>176,063,021</b>	<b>412,997</b>	<b>52,717</b>	<b>1,672,343</b>		<b>\$ 182,797,035</b>
	<b>Total Company</b>	<b>\$ 147,047,421</b>	<b>\$ 29,015,600</b>	<b>\$ 72,538,242</b>	<b>\$ 12,122,631</b>	<b>\$ 49,102,272</b>	<b>\$ 13,284,277</b>	<b>\$ 7,922,751</b>	<b>\$ 15,633,404</b>	<b>\$ 2,578,751</b>	<b>\$ 2,686,699</b>	<b>\$ 193,995</b>	<b>\$ 176,063,021</b>	<b>\$ 412,997</b>	<b>\$ 52,717</b>	<b>\$ 1,672,343</b>		<b>\$ 182,797,035</b>
	<b>Program Delivery Contractors</b>	Existing Buildings with MF	29,263,427	7,912,328	16,691,600	1,271,943	10,480,855	819,028	2,934,409	3,766,803	755,292	393,276	62,548	37,175,755				\$ 37,175,755
		New Buildings	7,138,304	801,881	3,868,214		3,270,090			624,291	117,668	59,922		7,940,185		5,236		\$ 7,945,421
		NEEA Commercial	4,159,663	779,863	2,411,812		1,747,852			622,072	77,808	79,982		4,939,528				\$ 4,939,528
		Industry and Agriculture	13,073,732	1,274,627	7,899,988		5,173,744		957,558	132,947	129,524	31,532	23,065	14,348,359	14,463	1,671		\$ 14,364,493
		NEEA - Industrial	101,036		58,582		42,455							101,036				\$ 101,036
Residential		15,489,563	7,329,509	5,301,768	2,740,167	2,566,717	4,880,911		5,566,988	648,946	1,113,575		22,819,072				\$ 22,819,072	
NEEA Residential		3,454,966	1,290,408	2,003,222		1,451,745			1,029,319	128,746	132,343		4,745,375				\$ 4,745,375	
<b>OPUC Efficiency</b>		<b>72,680,692</b>	<b>19,388,615</b>	<b>38,235,185</b>	<b>4,012,111</b>	<b>24,733,457</b>	<b>5,699,939</b>	<b>3,891,967</b>	<b>11,742,420</b>	<b>1,857,984</b>	<b>1,810,631</b>	<b>85,613</b>	<b>92,069,307</b>	<b>14,463</b>	<b>6,907</b>			<b>\$ 92,090,677</b>
<b>OPUC Renewables</b>		<b>1,866,270</b>		<b>802,738</b>	<b>301,828</b>	<b>520,865</b>	<b>240,840</b>						<b>1,866,270</b>					<b>\$ 1,866,270</b>
Commercial Washington																	585,165	\$ 585,165
Residential Washington																	330,832	\$ 330,832
<b>Washington</b>																	<b>915,997</b>	<b>\$ 915,997</b>
PGE Smart Battery																		\$ 7,200
ODOE Cooling																		\$ 120,000
DOE Homes																		\$ 830,032
DOE HEAR																		\$ 830,032
<b>Programs</b>		<b>74,546,962</b>	<b>19,388,615</b>	<b>39,037,922</b>	<b>4,313,938</b>	<b>25,254,322</b>	<b>5,940,779</b>	<b>3,891,967</b>	<b>11,742,420</b>	<b>1,857,984</b>	<b>1,810,631</b>	<b>85,613</b>	<b>93,935,577</b>	<b>14,463</b>	<b>6,907</b>	<b>915,997</b>		<b>\$ 96,660,208</b>
<b>Total Company</b>		<b>\$ 74,546,962</b>	<b>\$ 19,388,615</b>	<b>\$ 39,037,922</b>	<b>\$ 4,313,938</b>	<b>\$ 25,254,322</b>	<b>\$ 5,940,779</b>	<b>\$ 3,891,967</b>	<b>\$ 11,742,420</b>	<b>\$ 1,857,984</b>	<b>\$ 1,810,631</b>	<b>\$ 85,613</b>	<b>\$ 93,935,577</b>	<b>\$ 14,463</b>	<b>\$ 6,907</b>	<b>\$ 915,997</b>		<b>\$ 96,660,208</b>

Expenditures by Major Program and Utility  
 2025-25 Draft Budget  
 2025

	Electric	Natural Gas	PGE	PGE LMI	PacificPower	PAC LMI	NWN - Industrial	NW Natural	Cascade Natural Gas	Avista Gas	AVI Interruptible	OPUC	NWN Transport	AVI Transport	Washington	All Funding Sources
<b>Internal Costs</b>																
Existing Buildings with MF	6,258,265	1,359,359	3,426,250	242,987	2,420,447	168,581	510,345	640,576	128,444	66,880	13,115	7,617,624				\$ 7,617,624
New Buildings	2,232,819	259,468	1,098,485	132,145	926,057	75,231	4,699	197,716	37,266	18,978	810	2,492,287		1,658		\$ 2,493,945
NEEA Commercial	111,982	20,995	64,928		47,054			16,747	2,095	2,153		132,977				\$ 132,977
Industry and Agriculture	4,692,525	549,239	2,821,193		1,871,332		421,250	59,515	43,746	16,232	8,496	5,241,764	35,236	4,071		\$ 5,281,071
NEEA - Industrial	2,151		1,247		904							2,151				\$ 2,151
Residential	5,104,018	2,095,314	1,931,558	823,732	881,460	1,467,268		1,598,190	182,079	315,046		7,199,332				\$ 7,199,332
NEEA Residential	93,806	35,036	54,390		39,417			27,947	3,496	3,593		128,842				\$ 128,842
<b>OPUC Efficiency</b>	<b>18,495,566</b>	<b>4,319,412</b>	<b>9,398,052</b>	<b>1,198,863</b>	<b>6,187,570</b>	<b>1,711,081</b>	<b>936,294</b>	<b>2,540,691</b>	<b>397,125</b>	<b>422,882</b>	<b>22,421</b>	<b>22,814,978</b>	<b>35,236</b>	<b>5,729</b>		<b>\$ 22,855,943</b>
<b>OPUC Renewables</b>	<b>4,205,193</b>		<b>1,303,195</b>	<b>1,195,748</b>	<b>961,431</b>	<b>744,819</b>										<b>\$ 4,205,193</b>
Commercial Washington															170,592	\$ 170,592
Residential Washington															265,462	\$ 265,462
<b>Washington</b>															<b>436,054</b>	<b>\$ 436,054</b>
Community Solar																\$ 120,085
PGE Smart Battery																\$ 2,991
SALMON Program																\$ 116,897
FEMA Program																\$ 835,300
PGE Inverter																\$ 228
ODOE Cooling																\$ 124,394
FlexFeeder																\$ 2,434
Solar for All																\$ 224,370
DOE Homes																\$ 216,197
DOE HEAR																\$ 260,793
ODOE CHP – IVCANDO																\$ 13,459
ODOE CHP – NWU																\$ 7,073
<b>Programs</b>	<b>22,700,759</b>	<b>4,319,412</b>	<b>10,701,246</b>	<b>2,394,611</b>	<b>7,149,002</b>	<b>2,455,900</b>	<b>936,294</b>	<b>2,540,691</b>	<b>397,125</b>	<b>422,882</b>	<b>22,421</b>	<b>27,020,171</b>	<b>35,236</b>	<b>5,729</b>	<b>436,054</b>	<b>\$ 29,421,411</b>
Functional Activities																\$ 16,014
<b>Total Company</b>	<b>\$ 22,700,759</b>	<b>\$ 4,319,412</b>	<b>\$ 10,701,246</b>	<b>\$ 2,394,611</b>	<b>\$ 7,149,002</b>	<b>\$ 2,455,900</b>	<b>\$ 936,294</b>	<b>\$ 2,540,691</b>	<b>\$ 397,125</b>	<b>\$ 422,882</b>	<b>\$ 22,421</b>	<b>\$ 27,020,171</b>	<b>\$ 35,236</b>	<b>\$ 5,729</b>	<b>\$ 436,054</b>	<b>\$ 29,437,424</b>
<b>Employee Salaries &amp; Fringe Benefits</b>																
Existing Buildings with MF	6,470,704	1,467,767	3,542,555	251,235	2,502,609	174,304	551,044	691,661	138,687	72,213	14,161	7,938,470				\$ 7,938,470
New Buildings	2,139,633	225,741	1,052,641	126,630	888,271	72,092	4,088	172,016	32,422	16,511	705	2,365,374		1,443		\$ 2,366,817
NEEA Commercial	228,187	42,781	132,305		95,882			34,125	4,268	4,388		270,968				\$ 270,968
Industry and Agriculture	5,445,813	645,462	3,274,077		2,171,736		495,050	69,942	51,410	19,075	9,984	6,091,275	41,409	4,784		\$ 6,137,468
NEEA - Industrial	4,066		2,358		1,709							4,066				\$ 4,066
Residential	5,000,336	2,169,057	1,878,020	814,821	856,098	1,451,396		1,647,467	191,040	330,551		7,169,393				\$ 7,169,393
NEEA Residential	191,595	71,559	111,088		80,506			57,081	7,140	7,339		263,154				\$ 263,154
<b>OPUC Efficiency</b>	<b>19,480,333</b>	<b>4,622,367</b>	<b>9,993,044</b>	<b>1,192,685</b>	<b>6,596,811</b>	<b>1,697,792</b>	<b>1,050,182</b>	<b>2,672,292</b>	<b>424,967</b>	<b>450,077</b>	<b>24,850</b>	<b>24,102,701</b>	<b>41,409</b>	<b>6,227</b>		<b>\$ 24,150,336</b>
<b>OPUC Renewables</b>	<b>4,996,158</b>		<b>1,512,690</b>	<b>1,510,524</b>	<b>1,032,055</b>	<b>940,890</b>						<b>4,996,158</b>				<b>\$ 4,996,158</b>
Commercial Washington															278,256	\$ 278,256
Residential Washington															338,523	\$ 338,523
<b>Washington</b>															<b>616,778</b>	<b>\$ 616,778</b>
Community Solar																\$ 287,104
PGE Smart Battery																\$ 14,122
SALMON Program																\$ 334,959
FEMA Program																\$ 396,236
PGE Inverter																\$ 1,467
ODOE Cooling																\$ 133,127
FlexFeeder																\$ 4,929
Solar for All																\$ 774,251
DOE Homes																\$ 854,545
DOE HEAR																\$ 718,178
ODOE CHP – IVCANDO																\$ 25,438
ODOE CHP – NWU																\$ 13,369
<b>Programs</b>	<b>24,476,492</b>	<b>4,622,367</b>	<b>11,505,734</b>	<b>2,703,209</b>	<b>7,628,866</b>	<b>2,638,682</b>	<b>1,050,182</b>	<b>2,672,292</b>	<b>424,967</b>	<b>450,077</b>	<b>24,850</b>	<b>29,098,859</b>	<b>41,409</b>	<b>6,227</b>	<b>616,778</b>	<b>\$ 33,121,000</b>
Functional Activities																\$ 102,928
<b>Total Company</b>	<b>\$ 24,476,492</b>	<b>\$ 4,622,367</b>	<b>\$ 11,505,734</b>	<b>\$ 2,703,209</b>	<b>\$ 7,628,866</b>	<b>\$ 2,638,682</b>	<b>\$ 1,050,182</b>	<b>\$ 2,672,292</b>	<b>\$ 424,967</b>	<b>\$ 450,077</b>	<b>\$ 24,850</b>	<b>\$ 29,098,859</b>	<b>\$ 41,409</b>	<b>\$ 6,227</b>	<b>\$ 616,778</b>	<b>\$ 33,223,928</b>

Capital Expenditure Budget

Description	Useful Lives / Depreciation Policy	2024	2025
Information Systems			
Servers and Storage	3 Years	\$ 215,549.00	\$ 103,200.00
Computer Equipment	3 Years	\$ 170,328.60	\$ 262,000.00
Leasehold Improvements	Remaining term of the underlying lease	\$ 200,000.00	\$ 262,000.00
<b>TOTAL CAPITAL PURCHASES</b>		<b>\$ 585,877.60</b>	<b>\$ 627,200.00</b>

Energy Trust of Oregon  
Flash Report Income Statement Grid  
2025-25 Draft for the period ending 2025

Contracts and Grants																	
	LMI	Community Solar	PGE Smart Battery	NWN Geo TLM Phase 3	NREL Program	SALMON Program	FEMA Program	PGE Inverter	ODOE Cooling	FlexFeeder	Solar for All	DOE Homes	DOE HEAR	Other Funding	ODOE CHP – IVCanDO	ODOE CHP – NWU	Total Contracts and Grants
Net Assets Beginning of Year	(2,955)	194,374	(39,881)	0	(0)	(193,857)	6,018	7,362	192,020	36,651	(34,842)	-	-	-	-	-	164,889
Revenue		602,245	76,844			359,554	1,372,788	2,130	769,017	126,489	1,000,790	902,156	3,159,336		632,090	332,189	9,335,628
Incentives			50,220				260,780		363,300	109,042	46,957	256,023	2,545,356		632,090	332,189	4,595,957
Program Delivery Contractors			7,200						120,000			830,032	830,032				1,787,264
Employee Salaries & Fringe Benefits		287,104	14,122			334,959	396,236	1,467	133,127	4,929	774,251	654,545	718,178		25,438	13,369	3,357,727
Internal Costs		120,085	2,991			116,897	835,300	228	124,394	2,434	224,370	216,197	260,793		13,459	7,073	1,924,220
Expenditures		407,189	74,533			451,857	1,492,316	1,694	740,821	116,405	1,045,578	1,956,797	4,354,359		670,988	352,631	11,665,168
Operating Net Income		195,056	2,311			(92,303)	(119,528)	436	28,196	10,084	(44,788)	(1,054,641)	(1,195,023)		(38,898)	(20,442)	(2,329,540)
Interest Income Distribution	(160)	15,773	(2,092)	0	(0)	(12,969)	(2,904)	410	11,137	2,253	(3,093)	(28,493)	(32,286)				(52,425)
Transfer Between FS	3,160	(409,683)	40,257			302,812	117,239	(8,323)			83,602	1,091,228	1,236,479		38,898	20,442	2,466,483
Net Assets	45	(4,480)	595	0	(0)	3,683	825	(116)	231,353	(640)	879	8,093	9,170	-	0	(0)	249,407