



ENERGY TRUST OF OREGON 2026-2030 MULTIYEAR PLAN

ABOUT US

Energy Trust of Oregon is an independent nonprofit organization dedicated to helping communities thrive through clean, affordable energy for all. We offer services and cash incentives to help more than 2.4 million customers of Portland General Electric, Pacific Power, NW Natural, Cascade Natural Gas and Avista in Oregon and Southwest Washington save energy and generate clean power. Together, we are advancing a clean energy future that builds resilience, promotes equity and supports economic vitality.

Since 2002, we've helped customers save and generate 1,120 average megawatts of electricity and save 100 million annual therms of natural gas at 825,000 sites, including homes, businesses, factories, public buildings, farms and ranches. These results have helped customers save \$7.2 billion on their utility bills already, while helping reduce utility system costs for everyone. Our work has helped avoid more than 42.9 million metric tons of carbon dioxide, the equivalent of removing 11.2 million cars from roads for one year.

To better achieve our vision and purpose, and to address the growing energy needs of the communities we serve, Energy Trust is transitioning from annual planning and budgeting to a five-year plan. This five-year plan—which we call our multiyear plan—will allow us greater financial and operational flexibility to respond to an ever-changing market. It will serve as a guide for us, outlining the work we need to do over the next five years to achieve the long-term outcomes outlined in our [2025-2030 Strategic Plan](#).

Throughout 2025, we will develop the multiyear plan in close collaboration with the Oregon Public Utility Commission (OPUC), our utility partners and our board of directors.

We see several benefits to transitioning to multiyear planning:

- **We can set and achieve more ambitious energy targets** that support the state's climate goals. With a multiyear horizon, we'll be able to design program approaches that are more complex and take multiple years to implement.
- **We can serve more customers**, making energy bills more affordable for more people. Our experience has shown us that longer-term approaches are needed to reach customers experiencing low and moderate incomes—the customers who have the most to gain from lower energy bills.
- **We gain internal and external process efficiencies** that will keep administrative and staffing costs low and reduce the staff time needed to plan and budget on an annual basis.
- **We will engage stakeholders in a more efficient and meaningful way** by shifting our conversations from near-term goals and results to actively working together to coordinate and implement the programs.

For more information on Energy Trust's multiyear plan, go to www.energytrust.org/multiyearplan.



PLAN ELEMENTS

The multiyear plan will consist of several elements. These are being developed by staff starting in January 2025, simultaneously with input from the OPUC, utility partners, Energy Trust’s board, advisory councils and other stakeholders.

- **Five-year business plan** will show the activities and strategies Energy Trust will conduct to achieve long-term outcomes, the resources needed, the expected results, and how we will measure progress.
- **Five-year financial plan** will balance revenue needs, expenditure forecasts and reserve management across utilities and sectors to achieve energy targets. This will include **five-year energy targets** that represent the maximum achievable, cost-effective electric and natural gas efficiency in the next five years, plus electric generation and battery storage targets.
- **Five-year human resource plan** will describe the human resources needed to achieve the work outlined in the business plan, including staff as well as external resources and skills.
- **Complementary funding strategy** will summarize program activities that require complementary funding to scale and accelerate and the amount of funding we’ll seek over the five-year period.

➕ Visit www.energytrust.org/multiyear to learn more.

TIMELINE FOR DEVELOPMENT AND PUBLIC ENGAGEMENT

The plan will be developed over the first half of 2025. Stakeholders can learn about this work at public meetings of Energy Trust’s board of directors and advisory councils and submit comments online anytime. For information, go to www.energytrust.org/multiyearplan.

January to June	Staff develop main elements of the plan
July	Staff create full draft plan
August to mid-September	Public comment period
Mid-September to November	Staff revise draft plan based on public comment
December	Staff present final proposed plan to the board to vote on adoption