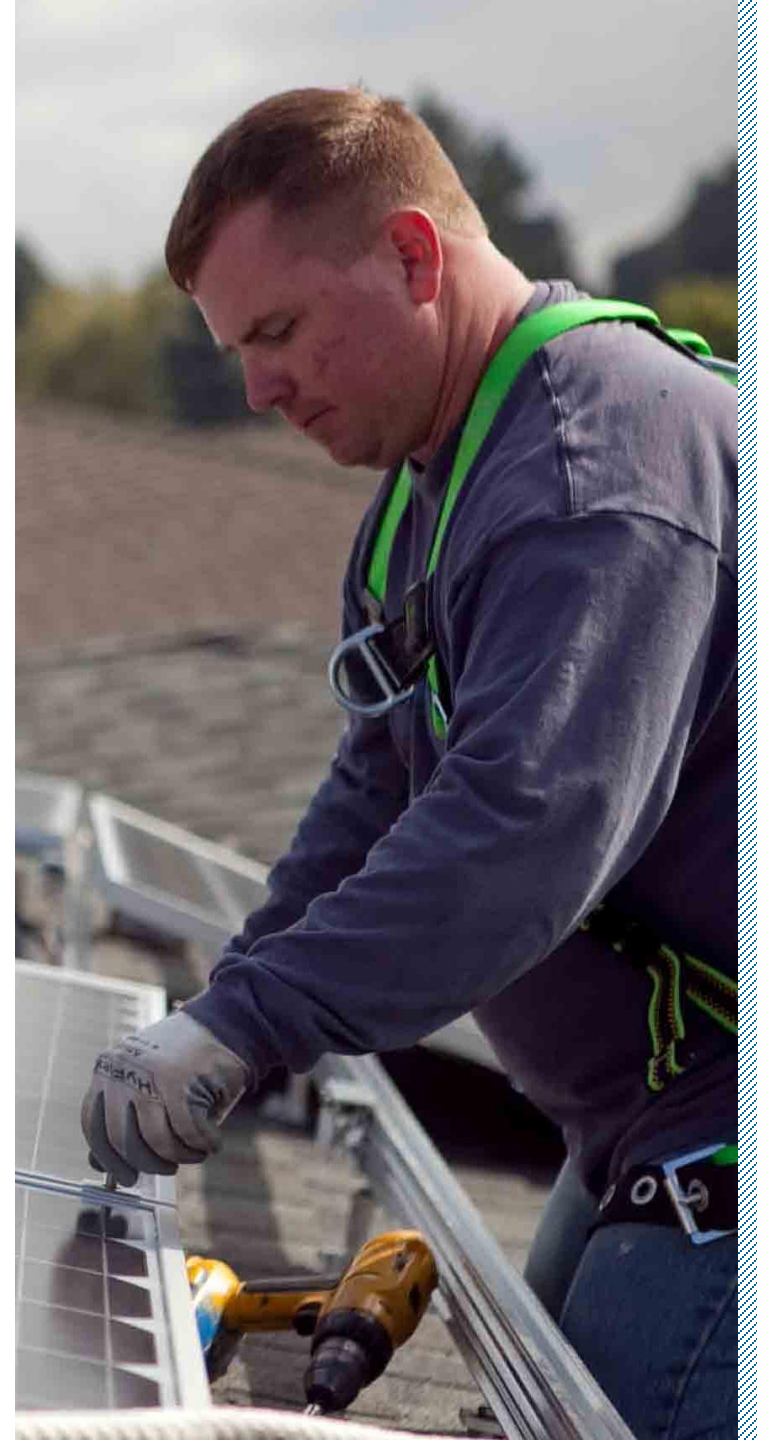


Appreciation

- Thank you for your time and feedback
- Stakeholder input early in this process will help us determine the right strategies to serve our customers' needs
- Input will inform draft multiyear plan that will be released in August



About Energy Trust

Delivering customer benefits



Independent nonprofit



Serving 2.4 million customers of Pacific Power, Portland General Electric, NW Natural, Cascade Natural Gas and Avista



Funding agreement with Oregon Public Utility Commission for delivery of regulated utility programs



Delivering cash incentives, resources for energy efficiency, small scale renewable energy and battery storage



Benefits beyond affordable, clean energy

Vision

Clean, affordable energy for everyone.

Purpose

Working together with customers, communities and utilities, we save energy and maximize adoption of clean energy solutions, reducing costs and accelerating community-centered benefits.



Clean affordable energy for customers since 2002

From Energy Trust's investment of \$2.8 billion in utility customer funds:



825,000 sites transformed into energy efficient, healthy, comfortable and productive homes and businesses



30,000 clean energy systems generating renewable power from the sun, wind, water, geothermal heat and biopower



\$13.5 billion in savings over time on participant utility bills from their energy-efficiency and solar investments



42.9 million metric tons of carbon dioxide emissions kept out of our air, equal to removing 11.2 million cars from our roads for a year

Energy Trust programs and services



Residential efficiency



Commercial efficiency



Industrial and agricultural efficiency



Renewable energy



Activities that serve all customers

Planning for 2026-2030

Energy Trust Role

MAXIMIZING CLEAN, AFFORDABLE ENERGY ACQUISITION

Supporting customers and communities to reduce energy costs and realize additional benefits

2025-2030 Areas of Focus

Reducing the
cost of
decarbonization

Creating greater
impact for priority
customers

Motivating the next
level of customer
participation

Supporting
community
resilience

Empowering
customers to navigate
more choices

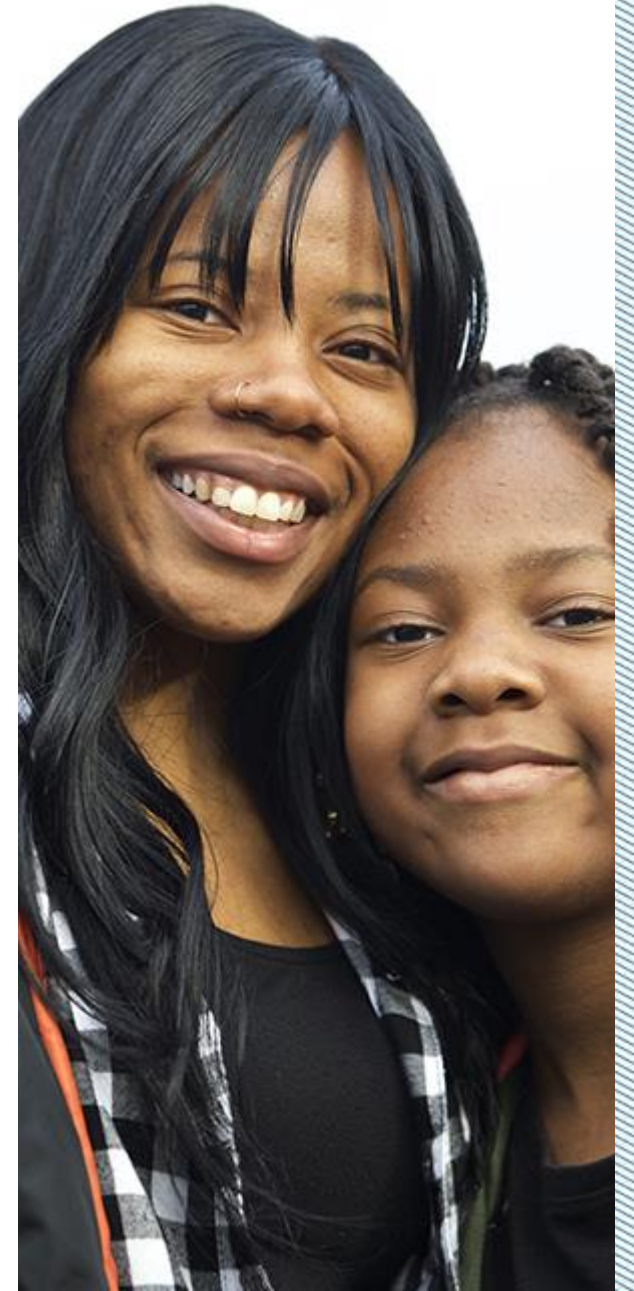
The future we are planning for

- Extreme weather events due to climate change will occur with increasing frequency
- Decarbonization will remain a state priority
- Energy affordability will remain a pressing concern
- Potential for funding and opportunities for customers and community organizations, driving need for education, training and workforce development
 - We're monitoring federal policy and have ways of adjusting the strategic plan if significant changes occur
 - State funding is stable



Energy Trust's role in 2025-2030

- Continue to offer broad portfolio of services for all customer groups to benefit from clean energy
- Help state and utilities achieve clean energy goals
- Accelerate investments to reduce customers' costs, remove barriers and help them realize other benefits
- Mitigate future rate increases and make decarbonization more affordable
- Deepen relationships and form new ones with communities, local and Tribal governments to help them accomplish objectives that relate to our purpose
- Support workforce development and trades



2026-2030 planning approach



Provides a roadmap to enacting our 2025-2030 Strategic Plan



Engages utilities and stakeholders more on program implementation and helps to realize internal efficiencies



Enables new, longer-term program approaches that reach customers we have not served



Provides an opportunity to redesign revenue mechanisms in a way that is more transparent and better supports affordability



Includes a regular forecasting approach that increases visibility into program effectiveness and progress towards the multiyear plan targets

What will be in the 2026-2030 Multiyear Plan



Business needs: What program strategies and activities will we employ?



Human resource needs: What staff and skills will we need?



Financial needs: What resources will we need and where will we invest? *Includes energy targets*



Complementary funding strategy: How will we use non-ratepayer funds such as grants and contracts?

Setting energy targets

- Represent the maximum achievable, cost-effective energy efficiency in the next five years
- Includes electric and natural gas savings
- Also includes electric generation and battery storage targets
- In development with utility partners with Oregon Public Utility Commission through spring 2025

Draft 2026-2030 savings and generation targets

Targets represent the maximum achievable, cost-effective efficiency, electric generation and battery storage targets

	DRAFT 5-year Savings or Generation Targets	% of 5-year Current Planning Approach
Electric savings	243.3 aMW	114%
Gas savings	41.3 MMth	117%
Renewable generation	45 aMW	167%

Current planning approach is annual budget and planning process over previous five years

aMW is average megawatt of electricity, MMth is million therms of natural gas

Draft 2026-2030 savings and generation targets

Targets represent the maximum achievable, cost-effective efficiency, electric generation and battery storage targets

Sector	Electric Savings Target (aMW)	Percent of Savings Target	Gas Savings Target (MMth)	Percent of Savings Target
Total	243.3	100%	41.3	100%
Residential	35.0	14%	12.8	31%
Commercial	115.1	47%	19.1	46%
Industrial	93.2	38%	9.4	23%

aMW is average megawatt of electricity, MMth is million therms of natural gas

Columns may not total due to rounding

Next steps and future engagements

Information will be updated all year at energytrust.org/multiyearplan

- Registration information for stakeholder workshops:
 - Residential: Feb. 20, 9 am-12 p,
 - Industrial and agriculture: Feb. 27, 1-4 pm
 - Renewable energy: March 6, 1-4 pm
 - Commercial (includes multifamily): March 13, 1-4 pm
 - Rural customer services: March 17, 9 am-12 pm
- Recordings and summaries of all workshops
- Form to provide feedback throughout the year

